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EURONEXT – P&L IMPACT OF IFRS 16 APPLICATION IN 2019

Amsterdam, Brussels, Dublin, Lisbon, London and Paris – 18 April 2019 – Euronext, the leading pan-European exchange in the Eurozone, today announced the expected impact of IFRS 16 on its 2019 P&L.

Due to the adoption of IFRS 16 on 1 January 2019, Euronext expects in Q1 2019 a €2.7m positive impact on its EBITDA, a slightly positive impact on its operating profit (€0.1m) and an insignificant impact on its net income. This impact in Q1 2019 is expected to be similar for the four quarters of 2019.

Unaudited, In €m	QUARTERLY expected impact of IFRS 16 in 2019 (based on Q1 2019 impact)
Revenue	-
Operational expenses excluding D&A	-2.7
Salaries and employee benefits	-
Other Operational Expenses	-2.7
<i>System & Communication</i>	-0.3
<i>Professional Services</i>	-1.2
<i>Clearing expense</i>	-
<i>Accommodation</i>	-1.2
<i>Other Operational Expenses</i>	-
EBITDA	+2.7
Depreciation & Amortisation	+2.7
Operating Profit before Exceptional items	+0.1
Exceptional items	-
Operating Profit	+0.1
Net financing income / (expense)	-0.1
Results from equity investments	-
Profit before income tax	-0.1
Income tax expense	-0.0
Share of non-controlling interests	-
Net income	-0.0

Euronext's 2019 cost guidance ("In 2019, Euronext expects to limit the growth rate of its operating costs to a low single digit¹, despite the consolidation of Euronext Dublin for the full year of 2019²"), remains unchanged, and does not include IFRS 16 impact mentioned above.

For more information on the opening balance sheet impact, please refer to Page 167 of the 2018 Registration Document available on www.euronext.com.

¹ Compared to Group operating costs excluding D&A for 2018 of €260.8m

² For 2018, Euronext Dublin costs were only consolidated for 3 quarters. As a reminder, the operating costs for Euronext Dublin for Q1 2018 were €5.8m

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