

## Press release

# SPIE acquires Buchet in France

**Cergy, July 12<sup>th</sup>, 2018** – *SPIE, the independent European leader in multi-technical services in the areas of energy and communications, has successfully completed the acquisition of Buchet S.A.S. (“Buchet”) in France.*

Founded in 1954, Buchet specializes in electrical installation for the commercial and housing sectors. The company, based in Nice and mainly active in the Provence-Alpes-Côte d’Azur region, benefits from a strong footprint in a dynamic local market. The company employs 47 people and generated approximately €13m in revenue in 2017.

Olivier Domergue, Managing Director of SPIE France, commented: *“We are delighted with this acquisition, as Buchet’s historical presence in Nice will enable SPIE to increase and consolidate its service offering in the region.”*

Léon Buchet, founder of Buchet, added: *“We are pleased to join the SPIE group, with which we share common values based on proximity and long-lasting relationship with our customers, and we believe that this acquisition will enable our business to grow further.”*

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## About SPIE

As the independent European leader in multi-technical services in the areas of energy and communications, SPIE supports its customers to design, build, operate and maintain energy-efficient and environmentally-friendly facilities.

With more than 46,500 employees and a strong local presence, SPIE achieved in 2017 consolidated revenues of €6.1 billion and consolidated EBITA of €388 million.

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