

## **PRESS RELEASE**

### **Envisaged merger by absorption of Zodiac Aerospace by Safran**

**Paris, June 1, 2018**

Governing bodies of Safran and Zodiac Aerospace and the employee representatives at the two companies were informed of an envisaged merger of the entities *via* the absorption of Zodiac Aerospace by Safran.

The contemplated merger is consistent with the intentions laid out in the information memorandum dated December 21, 2017 relating to the Tender Offer and in which Safran reserved its right to consider the best way to integrate Zodiac Aerospace.

The conditions of the contemplated merger would be subject to prior authorizations as well as consultation of the employee representative bodies of Safran and Zodiac. The contemplated merger is expected to be completed before the end of 2018.

***Safran** is an international high-technology group, operating in the aircraft propulsion and equipment, space and defense markets. Safran has a global presence, with more than 58,000 employees and sales of 16.5 billion euros in 2017. Working alone or in partnership, Safran holds world or European leadership positions in its core markets. Safran undertakes Research & Development programs to meet fast-changing market requirements, with total R&D expenditures of around 1.4 billion euros in 2017. Safran is listed on the Euronext Paris stock exchange, and is part of the CAC 40 and Euro Stoxx 50 indices.*

*In February 2018, Safran took control of Zodiac Aerospace, significantly expanding its aircraft equipment activities. Zodiac Aerospace has 32,500 employees and generated sales of 5.1 billion euros for its fiscal year ended August 31, 2017*

For more information : [www.safran-group.com](http://www.safran-group.com) / Follow @Safran on Twitter 

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