



## Press release

Paris, 17 April 2018

### Rothschild & Co announces the appointment of Alexandre de Rothschild

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Rothschild & Co announces that David de Rothschild will join Rothschild & Co's Supervisory Board at the Annual General Shareholders' meeting on 17 May 2018, subject to shareholders' approval. In accordance with the succession plan, Alexandre de Rothschild will be appointed as Executive Chairman of Rothschild & Co Gestion, Rothschild & Co's Managing Partner.

Upon David de Rothschild's appointment he will replace Eric de Rothschild as Chairman of the Supervisory Board, subject to the approval of the Board members. The Supervisory Board will also be asked to approve Eric de Rothschild and Adam Keswick to become Vice Chairmen of the Supervisory Board.

In addition, the Board of Directors of the family holding company Rothschild Concordia, Rothschild & Co's major shareholder, will appoint Eric de Rothschild as Chairman of Rothschild Concordia to replace David de Rothschild, who will remain a member of the Board of Rothschild Concordia.

David de Rothschild said, *"This change in leadership at Rothschild & Co has been carefully prepared over time. Alexandre, with 15 years of experience, has demonstrated deep knowledge of all our businesses and his ability to build relationships. I believe that those who make our firm so successful are as delighted as I am about the family continuity at the head of the firm."*

Alexandre de Rothschild said, *"Rothschild & Co has grown into a global firm with three recognised and established businesses. I am delighted and honoured to lead the talented team which makes up this group. I look forward with great enthusiasm to working with this team to continue the firm's development in the direction so clearly established by my father."*

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#### Notes to Editors:

**Eric de Rothschild** was appointed on 8 June 2012 as Chairman of the Supervisory Board of Rothschild & Co. Along with David de Rothschild, he was the main driving force in bringing together the English and French branches of the Rothschild family. He also holds several other duties and positions within the Group and is Co-Managing Partner of Château Lafite with his daughter Saskia. He is also a member of the Board of Directors of Rothschild Concordia SAS of which he will shortly become Chairman.

**David de Rothschild** has worked for the Group for over 40 years. In 1981, Banque Rothschild, the company originally founded by James de Rothschild in 1812 under the name De Rothschild Frères, was nationalised by the French government. A group of associates led by David de Rothschild and his cousin, Eric de Rothschild, finally secured the right to operate a new banking business under the family name in 1986. In 2012, David de Rothschild was appointed Chairman of Rothschild & Co Gestion. He is also Chairman of the Board of directors of Rothschild Concordia, the family holding company owned by the French and English branches of the family and major shareholder of Rothschild & Co.

**Alexandre de Rothschild** joined the Rothschild & Co group in 2008 to focus primarily on the establishment of the Merchant Banking division. Before joining the Group, Alexandre gained substantial experience in investment banking and private equity in New York and London with Bear Stearns and Bank of America respectively. Since 2011 Alexandre has been a member of the Group Executive Committee. He was appointed a General Partner of Rothschild & Cie Banque and Rothschild & Cie in Paris in 2013 and is also member of several boards within the Rothschild & Co Group. In 2014, he joined the management board of Rothschild & Co Gestion and became its Executive Deputy Chairman in March 2017.



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### **About Rothschild & Co**

With a team of c.3 500 talented financial services specialists on the ground in over 40 countries across the world, our integrated global network of trusted professionals provide in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Private Wealth & Asset Management, and Merchant Banking. Rothschild & Co is family-controlled and independent and has been at the centre of the world's financial markets for over 200 years.

Rothschild & Co is a French partnership limited by shares (société en commandite par actions) with a share capital of €154 815 024. Paris trade and companies registry 302 519 228. Registered office: 23 bis, avenue de Messine, 75008 Paris, France. Rothschild & Co is listed on Euronext in Paris, Compartment A - ISIN Code: FR0000031684.