

**Schneider Electric takes control of IGE+XAO after the successful tender offer which will be re-opened from February 1<sup>st</sup> to February 14<sup>th</sup>, 2018**

January 25<sup>th</sup>, 2018

Press release

Paris - The Autorité des marchés financiers (the “AMF”) published today the results of the public tender offer for the shares of IGE-XAO initiated by Schneider Electric Industries SAS.

Following the delivery of the shares tendered to the offer which is expected to occur on January 30<sup>th</sup>, 2018, Schneider Electric Industries SAS will receive 882,194 IGE+XAO shares representing 61.79 percent of the share capital and at least 61.44 percent of the voting rights of IGE+XAO<sup>1</sup>. Schneider Electric Industries SAS will therefore own directly or indirectly a total of 1,007,625 IGE-XAO shares<sup>2</sup> representing 70.57% of the share capital of the company.

« We are delighted with the success of this offer and look forward to welcoming IGE+XAO's teams within the Schneider Electric group where they will maintain their operational autonomy », said Philippe Delorme, Executive Vice President for Building (Low Voltage) and IT (Secure Power) activities at Schneider Electric.

On his part, Alain Di Crescenzo, CEO of IGE+XAO, said « The closing of the transaction allows for closer collaboration with Schneider Electric, which will be beneficial for all the IGE+XAO customers, partners and employees ».

According to the General Regulation of the AMF, the public tender offer initiated by Schneider Electric will be re-opened from February 1<sup>st</sup> to February 14<sup>th</sup>, 2018, in order to allow shareholders who have not yet disposed of their shares to do so under the same terms.

The document relating to the offer is available on the websites of the AMF ([www.amf-france.org](http://www.amf-france.org)) and Schneider Electric ([www.schneider-electric.com](http://www.schneider-electric.com)), and is also available free of charge upon request at the offices of Schneider Electric (35 rue Joseph Monier, 92500 Rueil Malmaison) and BNP Paribas (16 boulevard des Italiens, 75009 Paris).

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## ABOUT SCHNEIDER ELECTRIC

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<sup>1</sup> Based on a share capital of 1,427,800 shares representing a maximum of 1,435,827 voting rights (taking into account the undertakings to tender to the offer).

<sup>2</sup> Including the 125,431 treasury shares owned by the company, which have not been tendered to the offer, as indicated in the offer document.

Schneider Electric is leading the Digital Transformation of Energy Management and Automation in Homes, Buildings, Data Centers, Infrastructure and Industries. With global presence in over

100 countries, Schneider is the undisputable leader in Power Management – Medium Voltage, Low Voltage and Secure Power, and in Automation Systems. We provide integrated efficiency solutions, combining energy, automation and software. In our global Ecosystem, we collaborate with the largest Partner, Integrator and Developer Community on our Open Platform to deliver real-time control and operational efficiency. We believe that great people and partners make Schneider a great company and that our commitment to Innovation, Diversity and Sustainability ensures that Life Is On everywhere, for everyone and at every moment.

## **ABOUT THE IGE+XAO GROUP**

For over 30 years, the IGE+XAO Group has been a software publisher designing, producing, selling and supporting a range of Computer Aided Design (CAD), Product Lifecycle Management (PLM) and Simulation software dedicated to Electrical Engineering. These software products have been designed to help manufacturers in the design and maintenance of the electrical part of any type of installation. This type of CAD/PLM/Simulation is called "Electrical CAD/PLM/Simulation". IGE+XAO has built a range of Electrical CAD/PLM/Simulation software designed for all the manufacturers. IGE+XAO employs 390 people around the world at 33 sites and in 22 countries, and has more than 86,400 licences distributed around the world. IGE+XAO is a reference in its field. For more information: <http://www.igexao.com>.

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