



Press release

Paris, June 29, 2017

AXA announces a leadership change in Asia

AXA announced today that Jean-Louis Laurent Josi, CEO of AXA Asia and a Member of the Group Management Committee, has decided to step down from his executive responsibilities. He will remain with the Group as Senior Advisor, reporting to the Group CEO Thomas Buberl, to ensure an effective leadership transition in Asia until end of 2017. His successor will be announced before the end of the third quarter.

“In the past 12 years, I have been honored and privileged to work with exceptional men and women. Together, in Belgium, in the Middle-East, in Japan and now in Asia, we have been dedicated to achieving our noble purpose: protect our customers and give them peace of mind. Needless to say that these 12 years, thanks to the AXA teams, our agents, distributors and partners, have been a fantastic chapter in my professional life. I am also particularly proud of what the AXA Asia teams have achieved in the past years and I am very confident that they will bring to the Group its next 100 million clients by 2030. Clearly, the decision to leave AXA to pursue new professional projects hasn’t been an easy one but I will leave with pride for everything we have built to ultimately better serve our customers”, said **Jean-Louis Laurent Josi**.

“I would like to warmly thank Jean-Louis for his remarkable achievements in his successive roles across the Group. He successfully led our operations in the Gulf and in Japan – and many of us remember the personal engagement and courage he showed with our Japanese teams in the aftermath of the 2011 Tohoku earthquake – and was instrumental in defining the 2020 ambition for our Asian businesses. With the other members of the Management Committee, I wish him all the best for his next endeavors”, said **Thomas Buberl**.

“Asia is a key growth area for the Group. With the quality of our teams and the market positions we have built across the region in Life & Savings, Health and Property & Casualty, I am convinced our Asian operations will succeed in their Ambition 2020 objectives”, he concluded.



ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 165,000 employees serving 107 million clients in 64 countries. In 2016, IFRS revenues amounted to Euro 100.2 billion and IFRS underlying earnings to Euro 5.7 billion. AXA had Euro 1,429 billion in assets under management as of December 31, 2016.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers' General Regulation are available on the AXA Group website (axa.com).

THIS PRESS RELEASE IS AVAILABLE ON THE AXA GROUP WEBSITE axa.com

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