

## Press release

June 4, 2014

# Two thirds of shareholders elect to reinvest 50% of their 2013 dividend in shares

The Shareholders' Meeting which was held on April 29, 2014 decided to pay a dividend of 0.80 euro per share, with each shareholder given the option of reinvesting 50% of the dividend in shares at a price of 31.73 euros, taking into account a 10% discount. The dividend was paid today, Wednesday June 4.

Shareholders who elected to reinvest 50% of their dividend in new shares hold more than 66% of the Company's capital on aggregate, which is an expression of their confidence in Accor's strategy and prospects. The stock dividend involved the issue of 1,895,293 new shares, representing 0.83% of the Company's capital. These shares carry dividend rights from January 1, 2014.

The cash dividend paid today represents a cash payment of around 123 million euros.



**Accor, the world's leading hotel operator**, offers its guests and partners the dual expertise of a hotel operator and brand franchisor (**HotelServices**) and a hotel owner and investor (**HotelInvest**) with the objective of ensuring lasting growth and harmonious development for the benefit of the greater number.

With around 3,600 hotels and 460,000 rooms, Accor welcomes business and leisure travelers in 92 countries across all hotel segments: luxury-upscale with **Sofitel, Pullman, MGallery, and Grand Mercure**, midscale with **Novotel, Suite Novotel, Mercure and Adagio** and economy with **ibis, ibis Styles, ibis budget** and **hotelF1**. The Group boasts a powerful digital ecosystem, notably its booking portal **accorhotels.com**, its brand websites and its loyalty program **Le Club Accorhotels**.

**As the world's top hospitality school**, Accor is committed to developing the talents of its **170,000 employees** in Accor brand hotels. They are the daily ambassadors of the culture of service and innovation that has driven the Group for over 45 years.

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