

## Press release

Paris, February 24, 2014

# Accor sells its stake in Reef Casino in Australia for AU\$85m

As part of its asset management strategy, Accor announces the sale of its participation in the Reef Casino in Australia. This participation includes a **29% stake in Reef Casino Trust (RCT)**, a listed entity, as well as its **50% stake** in the related businesses of RCT, i.e. **Casinos Austria Cairns**, and **Reef Corporate Service**. **Total proceeds** for Accor will amount to **AU\$85m (c. €55.5m)**.

Reef Casino is a complex located in Cairns (Northern Queensland, Australia), that includes a 128 room Hotel, and a Casino with over 500 gaming machines. The buyer is Aquis, a Hong-Kong based Investment Company.

The agreement is submitted to 90% acceptance for the IPO of RCT, and to regulatory approvals.



Accor, the world's leading hotel operator and market leader in Europe, is present in **92 countries** with **nearly 3,600** hotels and **460,000 rooms**. Accor's broad portfolio of hotel brands – **Sofitel, Pullman, MGallery, Novotel, Suite Novotel, Mercure, Adagio, ibis, ibis Styles, ibis budget** and **hotelF1** – provides an extensive offer from luxury to budget. With more than **160,000 employees** in Accor brand hotels worldwide, the Group offers its clients and partners 45 years of know-how and expertise.

### MEDIA CONTACTS

**Charlotte Bourgeois-Cleary**  
Vice President, Global Media  
Relations  
Phone: +33 (0)1 45 38 84 84

**Elodie Woillez**  
Phone: +33 (0)1 45 38 87 08

### INVESTOR AND ANALYST CONTACTS

**Sébastien Valentin**  
Senior Vice President,  
Investor Relations and  
Financial Communication  
Phone: +33 (0)1 45 38 86 25

**Marie Niel**  
Investor Relations  
Phone: +33 (0)1 45 38 86 94