

Paris – 19 December 2008

**GILLES MICHEL LEAVES THE GROUP  
TO HEAD FRANCE'S SOVEREIGN WEALTH FUND**

The Board of Directors of the Fonds Stratégique d'Investissement, the French sovereign wealth fund set up by President Nicolas Sarkozy, has appointed Gilles Michel, Executive Vice President of Automobiles Citroën and member of the PSA Peugeot Citroën Managing Board, Managing Director of the fund.

Mr. Michel's business expertise, acquired over the past twenty years with Saint Gobain and, since 2001, with PSA Peugeot Citroën, will prove invaluable in helping him to successfully lead the new fund, whose mission is to support the French economy, and particularly the industrial sector, during this period of crisis.

Christian Streiff, Chairman of the PSA Peugeot Citroën Managing Board and Chairman of Automobiles Citroën, will temporarily serve as the brand's Executive Vice President until Mr. Michel's successor is appointed.