

Rueil Malmaison, 11 January 2019

## VINCI Airports – Q4 and FY 2018 traffic

- **195.2 million passengers travelled through all assets operated by VINCI Airports in 2018 (this total is expected to reach 240 million passengers after integrating London Gatwick<sup>1</sup>)**
- **6.8% passenger traffic growth versus 2017 on a like-for-like network base**
- **The solid upward trends in traffic continued until the end of the year (7.2% growth in Q4)**
- **New all-time-high passenger numbers in Portugal (55 million), Cambodia (10 million), Lyon-Saint Exupéry (11 million) and Nantes Atlantique (6 million) over the full year.**

VINCI Airports' network handled close to 48 million passengers in Q4 2018 (7.2% more than in Q4 2017 on a like-for-like network base) and a total of 195.2 million passengers in FY 2018 (6.8% more than in 2017).

### **Europe**

Traffic at the 10 assets operated by VINCI Airports in **Portugal** rose 6.2% to 12.4 million passengers in Q4 2018. These airports had cleared the 50 million passenger milestone in 2017, and solid 6.8% growth pushed the total past the 55 million passenger mark in 2018.

Traffic at the Lisbon hub grew by 8.9% year on year to an all-time-high 29 million notwithstanding space limitations. This was the biggest leap in the VINCI Airports network in 2018. To be able to accommodate traffic growth until the concession expires in 2062, VINCI Airports and the Portuguese government signed on 8 January 2019, an agreement to finance the expansion of Lisbon's airport capacity, both by the extension of the existing Lisbon airport and the opening of a new civil airport in Montijo, 25 kilometres away from the city center.

The airport in Porto posted the highest year-on-year traffic growth rate in the country (10.7% to 11.9 million passengers).

**In France**, traffic at the 12 airports under VINCI Airports management soared 10.4% to 4.6 million passengers in Q4. Over the full year, these airports catered to 19.9 million passengers, i.e. 9.4% more than in 2017.

Traffic at Lyon-Saint Exupéry and Lyon-Bron airports rose 7.4% in 2018, pushing the total past the 11 million passenger mark. The more than 25 new lines, including flights between Lyon and Tel Aviv, Corfu, Catania and Malaga, explain the bulk of this trend.

<sup>1</sup> On 27 December 2018, VINCI Airports signed an agreement to acquire 50.01% of London Gatwick Airport. This operation is expected to be completed during the first half of 2019.

Traffic at Nantes Atlantique Airport increased by 12.9% in 2018 compared to 2017, reaching the 6 million passenger mark, as a result of the opening of 14 new lines.

Rennes Bretagne airport posted record-level 18.3% growth in 2018, mirroring a sharp rise in domestic traffic (in particular the easyJet line to Lyon).

Traffic in Toulon-Hyères soared 13.1% as Air France started providing services to Paris Charles de Gaulle Airport.

In the **United Kingdom**, Belfast International Airport (which joined VINCI Airports' network in September 2018) posted a 13.6% traffic leap in Q4, confirming the British market's dynamism. This airport handled almost 6.3 million passengers from January to December 2018, i.e. 7.5% more than in 2017.

Stockholm Skavsta Airport in **Sweden**, which also joined the network in September 2018, posted 2.1% growth in Q4 and 3.9% over the full year.

In **Serbia**, traffic in Q4 2018 grew by 2.0% to 1.2 million passengers at Belgrade's Nikola Tesla Airport, which VINCI Airports took over at the end of December 2018. Over the full year, traffic at the airport rose by 5.4% to 5.6 million passengers. This solid performance mirrors the capital city's vitality.

### **Americas**

In the **United States**, traffic at the five airports that VINCI Airports has been operating under concession or management contracts since September 2018 reached 2.4 million passengers in Q4 2018 (up 5.6% compared to Q4 2017). Over 9.5 million passengers travelled through these five airports from January to December 2018 (8.7% more than in 2017).

Traffic at Santiago-Arturo Merino Benítez Airport in **Chile** grew by 8.5% to 6.3 million passengers in Q4 2018, and by 8.8% to 23.3 million passengers over 2018, fuelled by domestic travel and new intercontinental lines including Emirates services to Dubai.

In **Brazil**, traffic at the airport in Salvador increased by 7.5% in Q4. VINCI Airports has been operating this airport since January 2018, and it catered to 8 million passengers over the past 12 months, posting 4.6% year-on-year growth. The year's highlights here included new symbolic lines such as Miami (LATAM Airlines), Santiago de Chile (Gol) and Panama City (Copa).

Traffic at VINCI Airports' six bases in the **Dominican Republic** was stable (up 0.3%) at 1.2 million passengers in Q4 2018. In spite of a difficult start to the year marked by the bankruptcy of three airlines, these airports only declined by 2.0% in 2018. VINCI Airports' marketing campaigns targeting airlines have attracted 20 new lines, which are expected to spur fresh growth starting in 2019.

Daniel Oduber Quiros Airport in the city of Liberia, **Costa Rica**, which joined the VINCI Airports network very recently, posted 8.4% growth in Q4 and 3.4% growth in FY 2018.

### **Asia**

The three airports in the Kansai region in **Japan** handled 12.6 million passengers in Q4 2018, i.e. 5.4% more than in a Q4 2017, even though Kansai International Airport was closed for about 10 days in September, in the wake of Typhoon Jebi. Total traffic at these three airports amounted to 48.3 million passengers in 2018 (3.7% more than in 2017).

Traffic at VINCI Airports' three bases in **Cambodia** remained on the strong upward trend it has been on since last January. A total of 2.9 million passengers travelled through these airports from October to December 2018 (17.1% more than in Q4 2018), pushing the full-year figure past the 10 million passenger mark for the first time ever, to 10.6 million (up 20.1% year on year). These figures in particular reflect an upsurge in demand from China and Thailand, and the fact that eight new lines were opened.

Growth was especially brisk in Phnom Penh (up 27.9%), which cleared the 5 million passenger milestone to reach 5.4 million.

Traffic at Sihanoukville International Airport, which serves Cambodia's leading seaside resort, leapt 92.6% in 2018, mirroring the region's soaring popularity among national and other Asian tourists.

(in thousands of passengers)

	Q4 2018	Q4 2018/ Q4 2017 change	FY 2018	12-month y-o-y change
<b>VINCI Airports</b>	<b>47,997</b>	<b>+7.2%</b>	<b>195,241</b>	<b>+6.8%</b>
<b>Portugal (ANA)</b>	12,434	+6.2%	55,325	+6.8%
<b>France</b>	4,589	+10.4%	19,916	+9.4%
<b>United Kingdom (Belfast)</b>	1,465	+13.6%	6,286	+7.5%
<b>Sweden</b>	492	+2.1%	2,195	+3.9%
<b>Serbia</b>	1,219	+2.0%	5,641	+5.4%
<b>United States</b>	2,435	+5.6%	9,529	+8.7%
<b>Chile (Nuevo Pudahuel)</b>	6,261	+8.5%	23,303	+8.8%
<b>Brazil</b>	2,152	+7.5%	8,017	+4.6%
<b>Dominican Republic (Aerodom)</b>	1,200	+0.3%	5,019	-2.0%
<b>Costa Rica</b>	237	+8.4%	1,125	+3.4%
<b>Japan (Kansai Airports)</b>	12,604	+5.4%	48,330	+3.7%
<b>Cambodia (Cambodia Airports)</b>	2,910	+17.1%	10,554	+20.1%

#### About VINCI Airports

VINCI Airports, a top five global player in the international airport sector, manages the development and operation of 46 airports in France, Portugal (including the Lisbon hub), the United Kingdom, Sweden, Serbia, Cambodia, Japan, the United States, Dominican Republic, Costa Rica, Chile and Brazil. Served by more than 250 airlines, VINCI Airports' network handled 195,2 million passengers in 2018. Through its expertise as a comprehensive integrator, VINCI Airports develops, finances, builds and operates airports, leveraging its investment capacity, international network and know-how to optimise the management and performance of existing airport infrastructure, facility extensions and new-build construction projects. More comprehensive information is available on [www.vinci-airports.com](http://www.vinci-airports.com).

#### About VINCI

VINCI is a global player in concessions and contracting, employing close to 195.000 people in some 100 countries. We design, finance, build and operate infrastructure and facilities that help improve daily life and mobility for all. Because we believe in all-round performance, above and beyond economic and financial results, we are committed to operating in an environmentally and socially responsible manner. And because our projects are in the public interest, we consider that reaching out to all our stakeholders and engaging in dialogue with them is essential in the conduct of our business activities. VINCI's goal is to create long-term value for its customers, shareholders, employees and partners, and for society at large. [www.vinci.com](http://www.vinci.com)

## Appendix – Passengers and commercial movements on 31 December 2018

### I. Passenger traffic by airport

<i>In thousands of passengers</i>	VINCI Airports share (%)	Q4 2018	% change Q4 18/Q4 17	12 months y.o.y	% change 12 mths y.o.y
<b>Portugal (ANA) of which</b>					
Lisbon (LIS)	100	6,797	+4.2%	29,032	+8.9%
Porto (OPO)	100	2,840	+10.9%	11,939	+10.7%
Faro (FAO)	100	1,570	+8.5%	8,686	-0.5%
Madeira	100	761	+3.3%	3,346	-0.7%
Azores	100	466	+5.7%	2,318	+3.2%
<b>TOTAL</b>		<b>12,434</b>	<b>+6.2%</b>	<b>55,325</b>	<b>+6.8%</b>
<b>France</b>					
Lyon-Saint Exupéry (LYS) & Lyon-Bron (LYN)	31	2,637	+9.0%	11,050	+7.4%
Nantes Atlantique (NTE)	85	1,414	+12.7%	6,199	+12.9%
Saint-Nazaire Montoir (SNR)	85	6	+23.9%	21	-3.5%
Rennes Bretagne (RNS)	49	202	+24.1%	857	+18.3%
Dinard Bretagne (DNR)	49	18	-16.7%	108	-11.3%
Grenoble Alpes Isère (GNB)	100	43	+0.4%	356	+2.8%
Chambéry Savoie Mont Blanc (CMF)	100	25	+13.8%	205	+9.9%
Toulon Hyères (TLN)	100	119	+13.5%	570	+13.1%
Clermont Ferrand Auvergne (CFE)	100	101	+0.5%	431	+8.7%
Poitiers Biard (PIS)	100	25	+7.6%	119	+1.8%
<b>TOTAL</b>		<b>4,589</b>	<b>+10.4%</b>	<b>19,916</b>	<b>+9.4%</b>
<b>United Kingdom</b>					
Belfast (BFS)	100	1,465	+13.6%	6,286	+7.5%
<b>TOTAL</b>		<b>1,465</b>	<b>+13.6%</b>	<b>6,286</b>	<b>+7.5%</b>
<b>Sweden</b>					
Stockholm Skavsta (NYO)	90	492	+2.1%	2,195	+3.9%
<b>TOTAL</b>		<b>492</b>	<b>+2.1%</b>	<b>2,195</b>	<b>+3.9%</b>

## COMMUNIQUÉ DE PRESSE

<i>In thousands of passengers</i>	VINCI Airports share (%)	Q4 2018	% change Q4 18/Q4 17	12 months y.o.y	% change 12 mths y.o.y
<b>Serbia</b>					
Belgrade (BEG)	100	1,219	+2.0%	5,641	+5.4%
<b>TOTAL</b>		<b>1,219</b>	<b>+2.0%</b>	<b>5,641</b>	<b>+5.4%</b>
<b>United States of America of which</b>					
Orlando-Sanford (SFB)	100	732	-0.2%	3,094	+5.9%
Hollywood Burbank (BUR)	MC*	1,410	+7.8%	5,269	+11.2%
Atlantic City (ACY)	MC*	294	+11.0%	1,166	+5.8%
<b>TOTAL</b>		<b>2,435</b>	<b>+5.6%</b>	<b>9,529</b>	<b>+8.7%</b>
<b>Chile (Nuevo Pudahuel)</b>					
Santiago (SCL)	40	6,261	+8.5%	23,303	+8.8%
<b>TOTAL</b>		<b>6,261</b>	<b>+8.5%</b>	<b>23,303</b>	<b>+8.8%</b>
<b>Brazil</b>					
Salvador (SSA)	100	2,152	+7.5%	8,017	+4.6%
<b>TOTAL</b>		<b>2,152</b>	<b>+7.5%</b>	<b>8,017</b>	<b>+4.6%</b>
<b>Dominican Republic (Aerodom) of which</b>					
Saint-Domingue (SDQ)	100	970	+0.8%	3,886	-1.0%
Puerto Plata (POP)	100	181	-5.5%	901	-9.8%
Samana (AZS)	100	33	+6.3%	178	+19.1%
La Isabela (JBQ)	100	15	+63.0%	49	+48.0%
<b>TOTAL</b>		<b>1,200</b>	<b>+0.3%</b>	<b>5,019</b>	<b>-2.0%</b>
<b>Costa Rica</b>					
Liberia (LIR)	45	237	+8.4%	1,125	+3.4%
<b>TOTAL</b>		<b>237</b>	<b>+8.4%</b>	<b>1,125</b>	<b>+3.4%</b>

## COMMUNIQUÉ DE PRESSE

<b>Japon (Kansai Airports)</b>					
Kansai (KIX)	40	7,567	+5.3%	28,961	+3.5%
Itami (ITM)	40	4,242	+6.0%	16,187	+3.9%
Kobé (UKB)	40	796	+3.0%	3,182	+4.5%
<b>TOTAL</b>		<b>12,604</b>	<b>+5.4%</b>	<b>48,330</b>	<b>+3.7%</b>
<b>Cambodia (Cambodia Airports)</b>					
Phnom Penh (PNH)	70	1,503	+26.2%	5,423	+27.9%
Siem Reap (REP)	70	1,165	-2.4%	4,480	+6.4%
Sihanoukville (KOS)	70	242	+144.0%	651	+92.6%
<b>TOTAL</b>		<b>2,910</b>	<b>+17.1%</b>	<b>10,554</b>	<b>+20.1%</b>

\*MC : Management Contract

## II. Commercial movements by airport

	VINCI Airports share (%)	Q4 2018	% change Q4 18/Q4 17	12 months y.o.y	% change 12 mths y.o.y
<b>Portugal (ANA) of which</b>					
Lisbon (LIS)	100	52,016	+4.1%	213,712	+7.2%
Porto (OPO)	100	22,613	+10.2%	92,025	+7.9%
Faro (FAO)	100	10,998	+11.0%	57,350	-0.2%
Madeira	100	6,483	+7.9%	26,958	-4.8%
Azores	100	5,926	+3.9%	28,381	+2.1%
<b>TOTAL</b>		<b>98,050</b>	<b>+6.4%</b>	<b>418,540</b>	<b>+5.1%</b>
<b>France</b>					
Lyon-Saint Exupéry (LYS) & Lyon-Bron (LYN)	31	30,652	+5.9%	122,456	+1.6%
Nantes Atlantique (NTE)	85	14,140	+8.4%	58,632	+6.8%
Saint-Nazaire Montoir (SNR)	85	465	+16.3%	1,659	-15.2%
Rennes Bretagne (RNS)	49	3,272	+8.3%	13,126	+0.6%
Dinard Bretagne (DNR)	49	320	-15.8%	1,599	-15.0%
Grenoble Alpes Isère (GNB)	100	604	+6.9%	4,175	+1.9%
Chambéry Savoie Mont Blanc (CMF)	100	1,127	+7.1%	6,885	+0.9%
Toulon Hyères (TLN)	100	1,942	+8.8%	11,103	+6.7%
Clermont Ferrand Auvergne (CFE)	100	2,600	+11.1%	9,437	-6.8%
Poitiers Biard (PIS)	100	655	+7.0%	2,748	+1.5%
<b>TOTAL</b>		<b>55,777</b>	<b>+6.9%</b>	<b>231,820</b>	<b>+2.4%</b>
<b>United Kingdom</b>					
Belfast (BFS)	100	12,208	+16.3%	48,863	+6.0%
<b>TOTAL</b>		<b>12,208</b>	<b>+16.3%</b>	<b>48,863</b>	<b>+6.0%</b>
<b>Sweden</b>					
Stockholm Skavsta (NYO)	90	3,169	+1.7%	13,834	+2.8%
<b>TOTAL</b>		<b>3,169</b>	<b>+1.7%</b>	<b>13,834</b>	<b>+2.8%</b>



	VINCI Airports share (%)	Q4 2018	% change Q4 18/Q4 17	12 months y.o.y	% change 12 mths y.o.y
<b>Serbia</b>					
Belgrade (BEG)	100	14,332	-3.9%	67,460	+3.8%
<b>TOTAL</b>		<b>14,332</b>	<b>-3.9%</b>	<b>67,460</b>	<b>+3.8%</b>
<b>United States of America of which</b>					
Orlando-Sanford (SFB)	100	5,411	+2.0%	22,126	+5.9%
Hollywood Burbank (BUR)	MC*	32,594	-4.7%	133,066	+1.1%
Atlantic City (ACY)	MC*	2,058	-9.3%	8,372	-9.2%
<b>TOTAL</b>		<b>40,063</b>	<b>-4.1%</b>	<b>163,564</b>	<b>+1.1%</b>
<b>Chile (Nuevo Pudahuel)</b>					
Santiago (SCL)	40	40,524	+6.0%	151,237	+7.6%
<b>TOTAL</b>		<b>40,524</b>	<b>+6.0%</b>	<b>151,237</b>	<b>+7.6%</b>
<b>Brazil</b>					
Salvador (SSA)	100	20,698	+3.5%	81,470	+6.3%
<b>TOTAL</b>		<b>20,698</b>	<b>+3.5%</b>	<b>81,470</b>	<b>+6.3%</b>
<b>Dominican Republic (Aerodom) of which</b>					
Saint-Domingue (SDQ)	100	10,013	+7.4%	37,520	-1.1%
Puerto Plata (POP)	100	1,376	-12.1%	6,646	-8.7%
Samana (AZS)	100	274	-8.7%	1,405	+7.7%
La Isabela (JBQ)	100	2,424	+17.6%	8,395	+3.9%
<b>TOTAL</b>		<b>14,145</b>	<b>+4.9%</b>	<b>54,665</b>	<b>-2.1%</b>
<b>Costa Rica</b>					
Liberia (LIR)	45	3,134	+5.2%	12,872	-8.0%
<b>TOTAL</b>		<b>3,134</b>	<b>+5.2%</b>	<b>12,872</b>	<b>-8.0%</b>

## COMMUNIQUÉ DE PRESSE

<b>Japan (Kansai Airports)</b>					
Kansai (KIX)	40	49,983	+5.1%	187,058	+1.0%
Itami (ITM)	40	34,951	+1.1%	138,188	-0.2%
Kobé (UKB)	40	7,391	+0.2%	29,034	+5.5%
<b>TOTAL</b>		<b>92,325</b>	<b>+3.1%</b>	<b>354,280</b>	<b>+0.9%</b>
<b>Cambodia (Cambodia Airports)</b>					
Phnom Penh (PNH)	70	13,871	+19.7%	52,217	+27.2%
Siem Reap (REP)	70	11,340	-5.2%	44,314	+1.7%
Sihanoukville (KOS)	70	2,872	+65.5%	8,274	+48.4%
<b>TOTAL</b>		<b>28,083</b>	<b>+11.0%</b>	<b>104,805</b>	<b>+16.2%</b>

\*MC : Management Contract