



**VALLOUREC**

French limited liability company (société anonyme) with a Management Board and a Supervisory Board  
with share capital of €915,975,520

Registered office: 27, avenue du Général Leclerc, 92100 Boulogne-Billancourt, France

Registered on the Nanterre Trade and Companies Register under n° 552 142 200

Boulogne-Billancourt, 06 December 2018

**Monthly information relating to the total number of voting rights  
and shares comprising the share capital**

Article L. 233-8-II of the *Code de commerce* and  
Article 223-16 of the General Regulations of the *Autorité des Marchés Financiers (AMF)*

Date	Total number of outstanding shares	Theoretical total number of voting rights*	Net total number of voting rights
30 November 2018	457 987 760	470 207 119	470 116 080
31 October 2018	457 987 760	470 207 002	470 115 963
30 September 2018	457 987 760	470 205 298	470 114 259
31 August 2018	457 987 760	470 204 668	470 113 629
31 July 2018	457 987 760	470 202 926	470 111 887
30 June 2018	457 987 760	470 071 367	469 972 774
31 May 2018	457 987 760	470 062 108	469 963 515
30 April 2018	457 987 760	470 063 032	469 964 439
31 March 2018	457 987 760	469 717 314	469 544 717
28 February 2018	457 987 760	469 607 832	469 435 235
31 January 2018	457 987 760	469 609 077	469 436 480
31 December 2017	457 987 760	469 610 378	469 437 771
30 November 2017	451 238 005	462 770 922	460 117 315
31 October 2017	451 238 005	462 753 994	460 100 387
30 September 2017	451 238 005	462 755 415	460 101 798
31 August 2017	451 238 005	462 747 646	460 093 116
31 July 2017	451 238 005	462 748 766	460 084 168
30 June 2017	451 238 005	462 821 248	460 150 919
31 May 2017	451 238 005	462 778 752	460 108 343
30 April 2017	451 238 005	462 777 804	460 109 865



Date	Total number of outstanding shares	Theoretical total number of voting rights*	Net total number of voting rights
31 March 2017	451 238 005	462 773 368	460 106 429
28 February 2017	451 238 005	462 721 070	459 805 784
31 January 2017	451 238 005	462 721 497	459 828 681
31 December 2016	451 238 005	462 720 629	459 882 783
14 December 2016	451 238 005	462 582 247	459 744 391
30 November 2016	444 638 049	455 982 291	453 144 405
31 October 2016	444 638 049	455 981 964	453 319 048
30 September 2016	444 638 049	455 984 256	453 467 974
31 August 2016	444 638 049	455 986 535	453 695 221
31 July 2016	444 638 049	455 983 266	453 736 902
30 June 2016	444 638 049	455 981 777	453 882 467
20 June 2016	444 638 049	455 969 234	453 889 924
31 May 2016	383 072 484	394 400 335	392 338 513
03 May 2016	383 072 484	394 405 623	392 511 289
30 April 2016	135 688 432	147 021 736	145 132 390
31 March 2016	135 688 432	147 015 827	145 117 250
29 February 2016	135 688 432	146 951 002	144 832 002
31 January 2016	135 688 432	146 945 756	144 826 702
31 December 2015	135 688 432	146 949 907	144 880 853
30 November 2015	133 688 435	144 901 125	142 832 035
31 October 2015	133 688 435	144 903 133	142 819 161
30 September 2015	133 688 435	144 903 002	142 829 000
31 August 2015	133 688 435	144 899 452	142 852 914
31 July 2015	133 688 435	144 603 912	142 584 826
30 June 2015	133 688 435	144 570 307	142 496 657
31 May 2015	130 597 975	141 488 633	139 432 441
30 April 2015	130 597 975	141 458 138	139 406 880
31 March 2015	130 597 975	141 456 943	139 517 944
28 February 2015	130 597 975	141 456 203	139 507 933



Date	Total number of outstanding shares	Theoretical total number of voting rights*	Net total number of voting rights
31 January 2015	130 597 975	141 457 644	139 544 277
31 December 2014	130 597 975	141 456 686	139 683 277
30 November 2014	128 678 016	138 799 893	137 363 162
31 October 2014	128 678 016	138 803 191	137 746 337
30 September 2014	128 678 016	138 803 429	138 216 563
31 August 2014	128 678 016	136 827 672	136 240 806
31 July 2014	128 678 016	135 765 429	135 178 234
30 June 2014	128 678 016	135 874 794	134 946 828
31 May 2014	128 159 600	135 350 092	134 117 516
30 April 2014	128 159 600	135 209 874	134 451 680
31 March 2014	128 159 600	130 792 995	129 618 204
28 February 2014	128 159 600	130 786 095	129 446 463
31 January 2014	128 159 600	130 786 010	129 456 366
31 December 2013	128 159 600	130 790 776	129 496 034

\* The theoretical, (or gross), number of voting rights is used as the basis for calculating the crossing of thresholds: it includes voting rights stripped from shares that do not have the right to vote (own controlled shares, liquidity contract, etc...).

The by-laws of Vallourec contain a provision imposing an obligation to declare crossing thresholds in addition to those relating to legal thresholds.

This information is also available on the Vallourec website under “Capital & shareholding” or “information réglementée”: <http://www.vallourec.com/FR/group/FINANCE/Pages/regulatedinformations.aspx>