

Siemens Alstom project: publication of the information document (Document E)

7 June 2018 – Alstom announces the publication of an information document (*Document E*) relating to the proposed combination of Siemens' mobility business, including its rail traction drive business, with Alstom.

The document was registered with the French *Autorité des marchés financiers* (the "**AMF**") under number E.18-049 on June 6, 2018. The Document E incorporates by reference the 2017/2018 Registration Document filed with the AMF on May 29, 2018 under no. D.18-0517.

This document was prepared in connection with the increase in Alstom's share capital in consideration for the contribution of shares in Siemens Mobility SAS, Siemens Mobility Holding B.V. and Siemens Mobility GmbH. These contributions will be submitted for approval by Alstom's General Shareholders' Meeting convened to be held on July 17, 2018.

The Document E as well as the 2017/2018 Registration Document are available free of charge at Alstom's registered office (48 Rue Albert Dhalenne, 93400 Saint-Ouen, France) and on the websites of Alstom (www.alstom.com) and the AMF (www.amf-france.org).

About Alstom

As a promoter of sustainable mobility, Alstom develops and markets systems, equipment and services for the transport sector. Alstom offers a complete range of solutions (from high-speed trains to metros, tramways and e-buses), passenger solutions, customised services (maintenance, modernisation), infrastructure, signalling and digital mobility solutions. Alstom is a world leader in integrated transport systems. The company recorded sales of €8.0 billion and booked €7.2 billion of orders in the 2017/18 fiscal year. Headquartered in France, Alstom is present in over 60 countries and employs 34,500 people.

www.alstom.com

Press contacts

Christopher English – Tel. + 33 1 57 06 36 90
christopher.a.english@alstomgroup.com

Samuel Miller – Tel. + 33 1 57 06 67 74
samuel.miller@alstomgroup.com

Investor relations

Selma Bekhechi – Tel. + 33 1 57 06 95 39
Selma.bekhechi@alstomgroup.com

Julien Minot – Tel. + 33 1 57 06 64 84
Julien.minot@alstomgroup.com

Important information

This communication does not constitute an offer to purchase, sell or exchange, or the solicitation of an offer to purchase, sell or exchange, any securities. The shares of Alstom may not be offered or sold in the United States of America except pursuant to an effective registration statement or pursuant to a valid exemption from registration under the U.S. Securities Act of 1933, as amended.

This announcement includes statements related to future business and financial performance and future events or developments involving Siemens and Alstom that may constitute forward-looking statements, including but not limited to statements relating to Alstom's and Siemens's beliefs and expectations regarding the proposed combination of their businesses (the "Combined Business"), benefits that would be afforded to customers, benefits to the Combined Business that are expected to be obtained as a result of the proposed combination and the relevant parties' ability to enhance shareholder value through, among other things, the delivery of cost savings and expected synergies. These statements are based on certain assumptions and reflect Alstom's and Siemens' current expectations. Any forward-looking statements made by or on behalf of Alstom or Siemens speak only as of the date they are made. Alstom and Siemens each disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

These forward-looking statements may be identified by words such as "expect," "look forward to," "anticipate," "intend," "plan," "believe," "seek," "estimate," "will," "project" or words of similar meaning. We may also make forward-looking statements in other reports, in presentations, in materials delivered to shareholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and assumptions of Alstom's and Siemens's respective management teams, and depend on numerous factors that are beyond Alstom's or Siemens's control. These forward-looking statements are subject to a number of risks, uncertainties and factors, including but not limited to: the failure of Alstom's shareholders to approve the proposed combination; the effect of regulatory

conditions, if any, imposed by regulatory authorities; the reaction of Alstom's and Siemens's customers, employees and suppliers to the proposed combination; the ability to promptly and effectively integrate the businesses of Alstom and Siemens; the diversion of management time on merger-related issues; and those risks described in disclosures that have been made or will be made with regulatory authorities such as the AMF and in particular in the chapter titled Risk Factors and Risks of the respective Annual Reports of Alstom and Siemens. Should one or more of these risks or uncertainties materialize, or should underlying expectations or assumptions prove to be incorrect, the actual results, performance, financial condition and prospects of Alstom or Siemens may vary materially from those expressed or implied in the relevant forward-looking statements. Neither Alstom nor Siemens intends, nor assumes any obligation, to update or revise these forward-looking statements in light of subsequent developments, new information or circumstances that differ from those currently anticipated.

There can be no assurance that the proposed combination will be consummated or that the anticipated benefits will be realised. The proposed combination is subject to various regulatory approvals and the fulfilment of certain conditions, and there can be no assurance that any such approvals will be obtained and/or such conditions will be met.

Due to rounding, numbers presented in documents relating to the proposed transaction may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Additional information

In connection with the proposed transaction, Alstom intends to file with the AMF the required documentation related to the proposed transaction and other relevant documents in connection with the listing of its shares to be issued against the contribution by Siemens of its mobility business. Investors and security holders are urged to carefully read all relevant documents filed with the AMF relating to the proposed transaction because they will contain important information about the proposed transaction. Investors and security holders may obtain free of charge a copy of the documentation relating to the proposed transaction as well as other documents filed with applicable authorities (when they are available) at the AMF's website, www.amf-france.org. Those documents, when filed, may also be obtained free of charge from Alstom's website at www.alstom.com or by contacting Alstom's Investor Relations team at investor.relations@alstomgroup.com.