

Press Release

Massy, 28 May 2018.

**Crédit Agricole Consumer Finance and Bankia:
Agreement to set a joint-venture
in consumer finance in Spain**

Following the exclusive negotiations started on 7 March 2018, Crédit Agricole Consumer Finance, a leading consumer finance group in Europe, and Bankia, the fourth largest bank in Spain, signed today an agreement to set up a joint-venture in the consumer finance business in Spain. Crédit Agricole Consumer Finance will be the majority shareholder in this joint-venture.

For Crédit Agricole Consumer Finance, this exclusive partnership aims at accelerating the setting up of its presence in Spain, the fourth largest consumer finance market in the Eurozone, thanks to Bankia's large customer base and strong knowledge of the Spanish market. It will provide Bankia with a subsidiary dedicated to consumer finance and add a growth market to its portfolio of business activities in Spain, by benefitting from the experience in this type of partnership of Crédit Agricole Consumer Finance, one of the European leaders in consumer finance.

This agreement is subject to obtaining the relevant anti-trust clearance and regulatory authorisations.

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About Crédit Agricole Consumer Finance

Crédit Agricole Consumer Finance, Crédit Agricole SA's consumer credit subsidiary, distributes a broad range of consumer credit and related services (in France, principally through its commercial trademarks Sofinco, Viaxel and Creditlift Courtage) for distribution channels as a whole: direct sales, point-of-sale financing (automotive and home appliances) and partnerships. Present alongside major distribution, specialised distribution and institutional brands in the various countries where it operates, Crédit Agricole Consumer Finance is a key partner in business.

Crédit Agricole Consumer Finance managed 82.6 billion euros in outstanding loans at 31 December 2017.

Learn more: www.ca-consumerfinance.com

About Bankia

Bankia is a Spanish bank that is included in the Ibex 35. It operates throughout Spain serving 8 million clients, with a universal banking business model based on multi-channel management and specialized in serving individuals and businesses.

Learn more: <http://www.bankia.com>