

Paris, Amsterdam, April 12, 2018

Press release

## **ASIC registers Westfield Securityholder Booklet for proposed acquisition by Unibail-Rodamco of Westfield; Independent Expert expresses positive opinion**

Westfield Corporation ("Westfield") has announced that the Australian Securities & Investments Commission ("ASIC") has registered the Westfield Securityholder Booklet, to be submitted to Westfield securityholders in connection with the proposed acquisition by Unibail-Rodamco SE ("Unibail-Rodamco") of Westfield (the "Transaction") announced on December 12, 2017. The Securityholder Booklet is attached to Westfield's announcement and can be viewed on Westfield's website at <https://www.westfieldcorp.com/>.

The Securityholder Booklet includes a report by an Independent Expert, which concludes that the Transaction is in the best interests of Westfield securityholders, in the absence of a superior proposal.

Meetings of Westfield securityholders are to be held on May 24, 2018 (Sydney), to vote on the schemes of arrangement to approve the Transaction.

This represents another major step forward in the Transaction, following the filing and approval of Unibail-Rodamco's documentation by the French Financial Markets Authority (*Autorité des Marchés Financiers*) (AMF) and Dutch Authority for the Financial Markets (*Autoriteit Financiële Markten*) (AFM).

As announced previously, the Transaction has been unanimously recommended by Westfield's Board of Directors as well as by Unibail-Rodamco's Management Board and Supervisory Board, and remains subject to the approval of Unibail-Rodamco shareholders and of Westfield securityholders, and to other customary conditions described in the Implementation Agreement dated December 12, 2017.

Copies of the 2017 Registration Document, the Prospectus and the Document E may be obtained free of charge from Unibail-Rodamco at 7 place du Chancelier Adenauer, 75016 Paris, France and can also be downloaded from Unibail-Rodamco's website (<http://www.unibail-rodamco.com>) and from the AMF's website (<http://www.amf-france.org>). Copies of the Prospectus may also be obtained free of charge from WFD Unibail-Rodamco N.V. at Schiphol Boulevard 371 Tower H, 1118 BJ Schiphol (Haarlemmermeer), The Netherlands and can be downloaded from WFD Unibail-Rodamco N.V.'s website (<http://www.wfd-unibail-rodamco-nv.com>) and from the AFM's website (<http://www.afm.nl>).

## Timetable of the Westfield Transaction

The Transaction remains subject to the conditions described in the Implementation Agreement.

### Achieved milestones

December 12, 2017	Announcement of the Transaction
January 8, 2018	Unanimous positive opinions of the EEC and the Unibail-Rodamco's UES works councils
March 27, 2018	Unibail-Rodamco interim dividend ex-dividend date
March 28, 2018	FIRB Regulatory Approval
March 28, 2018	Approval of the Prospectus by the AMF and the AFM Approval of the Document E by the AMF
March 29, 2018	Unibail-Rodamco interim dividend payment date
April 3, 2018	Publication of the AGM documentation
April 12, 2018	First Australian Scheme Court hearing Publication of the Securityholder Booklet and of an Independent Expert report

### Future milestones

May 17, 2018	<b>Unibail-Rodamco AGM</b>
May 24, 2018	Westfield Scheme Meetings*
May 28, 2018	Unibail-Rodamco final dividend ex-dividend date
May 29, 2018	Second Australian Scheme Court hearing*
May 30, 2018	<b>Unibail-Rodamco final dividend payment date</b>
May 30, 2018	Effective Date*
June 7, 2018	Implementation Date*

*\*Subject to Australian regulatory process*

### For further information, please contact:

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# unibail-rodamco

## **About Unibail-Rodamco**

Created in 1968, Unibail-Rodamco SE is Europe's largest listed commercial property company, with a presence in 11 Continental European countries, and a portfolio of assets valued at €43.1 billion as of December 31, 2017. As an integrated operator, investor and developer, the Group aims to cover the whole of the real estate value creation chain. With the support of its ca. 2,000 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as large shopping centres in major European cities and large offices and convention & exhibition centres in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focuses on the development or redevelopment of outstanding places to shop, work and relax. Its commitment to environmental, economic and social sustainability has been recognised by inclusion in the FTSE4Good and STOXX Global ESG Leaders indexes.

The Group is a member of the CAC 40, AEX 25 and EuroSTOXX 50 indices. It benefits from an A rating from Standard & Poor's and Fitch Ratings.

For more information, please visit our website: [www.unibail-rodamco.com](http://www.unibail-rodamco.com)