

# VINCI ENERGIES ACQUIRES WAH LOON ENGINEERING



## Singapore leading company

providing integrated  
electrical and mechanical  
engineering services



Nearly **360**  
**employees**  
in Singapore and  
in Malaysia



**€125m**  
revenue  
(exp. 2018)

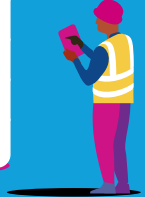


Founded in  
**1988**

## Expertise

in electrical and building  
management systems; heating,  
ventilation and air-conditioning;  
fire protection...

**National leader**  
of data center construction



## Objectives

**Anticipating  
future market  
development**

in the ASEAN region



**Strengthening  
VINCI Energies  
activities  
in Asia Pacific,**

after New Zealand, Australia,  
Indonesia and India

Rueil Malmaison, 5 April 2018

## **VINCI Energies acquires Wah Loon Engineering, a Singapore leading company providing integrated electrical and mechanical engineering services**

- VINCI Energies expands its activities in Singapore
- €125 million in revenue expected in 2018

VINCI Energies, the VINCI subsidiary specialising in energy, and information and communication technology (ICT) services, has acquired Wah Loon Engineering from its management and Dymon Asia Private Equity Fund. The company is specialised in turn key electrical and mechanical projects including design, supply, installation, testing, commissioning and maintenance. It has extensive expertise in electrical systems, Heating, Ventilation and Air-Conditioning (HVAC), fire protection, system integration and building management systems.

With nearly 360 people – 315 in Singapore and 45 in Malaysia - it expects to generate €125 million in revenue in 2018, mainly in data center construction, as well as industrial, commercial and high end residential developments.

Alan Chong, founder of Wah Loon Engineering in 1988, will remain as Managing Director of the company.

This acquisition reflects VINCI Energies' strategy of deploying its business activities in Asia Pacific, where the group is already operating in New Zealand, Australia, Indonesia and India.

VINCI Energies Chairman and Chief Executive Officer Yves Meignié said: "With Wah Loon, we acquire the market leader of data center construction in Singapore. Thus, VINCI Energies strengthens its activities outside of Europe and will be able to pursue the development of its business in Asia Pacific."

In 2017, VINCI Energies has conducted 34 external growth transactions, corresponding to total additional full-year revenue of worth €1.6 billion.

### **About VINCI Energies**

In a world undergoing constant change, VINCI Energies focuses on connections, performance, energy efficiency and data to fast-track the rollout of new technologies and support two major changes: the digital transformation and the energy transition. With their strong regional roots and agile organisational structure, VINCI Energies' business units boost the reliability, safety and efficiency of energy, transport and communication infrastructure, factories and buildings.

2017: €10.8 billion revenue // 69,400 employees // 1,600 business units // 53 countries

[www.vinci-energies.com](http://www.vinci-energies.com)

**About VINCI**

VINCI is a global player in concessions and construction, employing more than 183,000 people in some 100 countries. We design, finance, build and operate infrastructure and facilities that help improve daily life and mobility for all. Because we believe in all-round performance, above and beyond economic and financial results, we are committed to operating in an environmentally and socially responsible manner. And because our projects are in the public interest, we consider that reaching out to all our stakeholders and engaging in dialogue with them is essential in the conduct of our business activities. VINCI's goal is to create long-term value for its customers, shareholders, employees, and partners and for society at large.

[www.vinci.com](http://www.vinci.com)