

**LACROIX Group**  
**Quarterly activity report**  
**Quarter 1**  
**Financial Year 2017-2018**

(Released on 13/02/18 after trading hours)

**Sharp increase in revenue in line with forecasts**

After the Group presented its results last January 18th, and announced a dynamic growth for financial year 2017-2018, the consolidated revenue of the first Quarter confirms this forecast with a growth by + 9.9% reaching €116.5 M.

Consolidated revenue as of December 31st, 2017 breaks down as follows:

(in million Euros)	FY 17/18	FY 16/17	Variation N / N-1
LACROIX Electronics	79.3	70.6	+12.4%
LACROIX Sofrel	11.2	9.9	+ 13.6 %
LACROIX City	26.0	25.6	+1.7 %
<b>Total LACROIX</b>	<b>116.5</b>	<b>106.0</b>	<b>+ 9.9 %</b>

Highlights of the period:

- LACROIX Electronics achieves an increased activity by +12.4%, still driven by Poland but also supported by a positive contribution of all industrial sites.
- LACROIX Sofrel posts a revenue up +13.6%, driven by the Energy market and exports, due in particular to significant one-off orders in Italy at the end of calendar year. This favorable evolution confirms a return to growth for this activity, but the growth will be more moderate over the year than over the 1st quarter.
- LACROIX City records a moderate growth by +1.7% in revenue. Business prospects remain positive and allow to anticipate a faster growth rate over the year.

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Upcoming financial press release: Half-Year revenue of financial year 2017/2018 on May 14 2018 after trading hours.

Find this press release and all information about LACROIX on our website [www.lacroix-group.com](http://www.lacroix-group.com)