

Rueil-Malmaison, 11 January 2018

ASF successfully issues a €1 billion 12-year bond

ASF (Autoroutes du Sud de la France) has successfully issued a €1 billion bond due to mature in January 2030 and carrying an annual coupon of 1.375 %.

The bond was 1.5 times oversubscribed, confirming investor confidence in ASF's credit quality. The company is rated A- by Standard & Poor's and A3 by Moody's, with stable outlook.

The issue forms part of ASF's EMTN programme and is intended to refinance ASF's existing debt. It enables the company to take advantage of excellent market conditions in order to continue optimising the cost of its debt and extend its average maturity.

The joint bookrunners for the deal were: BNP Paribas, Deutsche Bank, Mizuho, Natixis, NatWest Markets, and SMBC Nikko.

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