

Paris, Amsterdam, November 9, 2017

Press Release

Unibail-Rodamco reduces its share capital by cancelling treasury shares

Pursuant to the 17th resolution of the Annual Shareholders' Meeting of April 25, 2017, the Management Board decided on October 23, 2017 to cancel 34,870 treasury shares. These shares had been purchased pursuant to the share buy-back programme announced on August 14, 2017, and represent 0,03% of the share capital and voting rights of the Company.

After taking into account the capital reduction, the total number of outstanding shares as of October 31, 2017, is 99,843,097.

For further information, please contact:

Investor Relations

Aurélia Baudey-Vignaud
+33 1 76 77 58 02
aurelia.baudey-vignaud@unibail-rodamco.com

Media Relations

Caroline Bruel
+33 1 53 43 57 94
caroline.brue@unibail-rodamco.com

About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's largest listed commercial property company, with a presence in 11 EU countries, and a portfolio of assets valued at €42.5 billion as of June 30, 2017. As an integrated operator, investor and developer, the Group aims to cover the whole of the real estate value creation chain. With the support of its 2,008 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as large shopping centres in major European cities and large offices and convention & exhibition centres in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focuses on the development or redevelopment of outstanding places to shop, work and relax. Its commitment to environmental, economic and social sustainability has been recognised by inclusion in the FTSE4Good and STOXX Global ESG Leaders indexes.

The Group is a member of the CAC 40, AEX 25 and EuroSTOXX 50 indices. It benefits from an A rating from Standard & Poor's and Fitch Ratings.

For more information, please visit our website: www.unibail-rodamco.com