



Groupe Marc de Lacharrière

IMPLEMENTATION OF THE SQUEEZE-OUT REGARDING FIMALAC'S SHARES

This press release is established and published by Groupe Marc de Lacharrière ("GML") in accordance with the provisions of Articles 237-16, III of the general regulation of the Autorité des marchés financiers (the French financial markets authority, the "AMF") and its instruction No. 2006-07 relating to public takeover bids.

Paris, July 10, 2017 – At the end of the simplified public tender offer on the shares of F. Marc de Lacharrière (Fimalac), the draft of which had been filed with the AMF on May 30, 2017, open from June 22 to July 5, 2017 included (the "Offer"), GML holds directly or in concert 97.06% of the capital and 96.78% of the voting rights of Fimalac (based on the total number of shares and theoretical voting rights of Fimalac as of July 5, 2017).

The AMF notice of results published on July 6, 2017 (D&I No. 217C1486) is available on the website of the AMF (www.amf-france.org).

The conditions set out in Articles L. 433-4 III of the French *code monétaire et financier* and Article 237-14 of the AMF's general regulation for the implementation of a squeeze-out being satisfied, GML, as announced in the information document relating to its Offer (visa No. 17-287 dated June 20, 2017), requested from the AMF the implementation of the squeeze-out regarding Fimalac's shares not held directly, in concert or by way of assimilation by GML.

The AMF indicated in its notice dated July 7, 2017 (D&I No. 217C1510) that the squeeze-out regarding the 681,731 relevant shares will be carried out on July 17, 2017, date on which Fimalac's shares will be delisted from Euronext Paris and transferred (regardless of their shareholder's country of residence) to GML in return for compensation to their holders. The compensation price for the squeeze-out shall be equal to the Offer price, *i.e.*, a payment in cash of Euros 131 (net of any costs) per Fimalac share.

The amount of the compensation will be transferred by GML on a blocked account opened for that purpose with CACEIS Corporate Trust (Affiliate 23), 14, rues Rouget de Lisle, 92862 Issy Les Moulineaux Cedex, acting as centralization agent for the cash compensation operations, to which account holder financial intermediaries shall request the compensation corresponding to their clients' assets.

The funds will be held by CACEIS Corporate Trust for ten years starting on the date of implementation of the squeeze-out and will be transferred to the *Caisse des Dépôts et Consignations* upon expiry of this period. These funds will be made available to beneficiaries subject to a thirty-year statute of limitations period, after which the funds will be allocated to the French State.

In accordance with the provisions of Article 237-17 of the AMF's general regulation, GML will publish this notice informing the public about the squeeze-out in a newspaper empowered to publish legal notices in the area in which Fimalac's registered office is located.

GML's information document, reviewed by the AMF, and the information document relating to the characteristics, including legal, financial and accounting, of GML are available on the websites of Fimalac (www.fimalac.com) and of the AMF (www.amf-france.org), and can be obtained free of charge from:

- *Groupe Marc de Lacharrière, 97, rue de Lille, 75007 Paris and at the registered office ;*
- *BNP Paribas, 4, rue d'Antin, 75002 Paris ;*
- *Crédit Agricole Corporate and Investment Bank, 12, place des Etats-Unis – 92120 Montrouge ; and*
- *Société Générale, CORI/COR/FRA, 75886 Paris cedex 18.*

Fimalac's document in response, reviewed by the AMF, and the information document relating to the characteristics, including legal, financial and accounting, of Fimalac are available on the websites of Fimalac (www.fimalac.com) and of the AMF (www.amf-france.org), and can be obtained free of charge from Fimalac (97, rue de Lille, 75007 Paris).

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