

Barthélémy Longueville appointed Chief Digital Officer at Vallourec

Boulogne-Billancourt, 28 April 2017 – Vallourec, world leader in premium tubular solutions, today announces the appointment of Barthélémy Longueville to the position of Chief Digital Officer. As the Group puts its Transformation Plan into action, the CDO's task will be to steer Vallourec's digital strategy, alongside Philippe Crouzet, Chairman of the Management Board.

The sectors in which Vallourec operates are gradually going digital and developing technology solutions that deliver real value is a key component of the Group's digital strategy. It focuses on three areas:

- **Connecting customers with Vallourec plants and products:**
 - o Linking our product ranges with digital services and solutions that use tube production data facilitates implementation, for example by optimizing oil well designs, reducing construction and maintenance costs.
 - o Improving the customer journey and experience, from the order to after-sales, making it easier to track orders, manage stock and forecast deliveries.
- **Using the power of data to optimize the Group's production facilities** for production line configuration. Automatic machine setting and preventive maintenance.
- **Creating a digital culture in the company:** introducing tools that encourage collaboration, decision-making and information-sharing, thereby boosting productivity. Working with partners from the digital ecosystem to push forward the Group's culture via open innovation.

"Vallourec has already begun its digital transformation. We now have modern production facilities and a high degree of automation. Now that the review stage has been completed and has confirmed this momentum, our goal is to speed up the development and commercialization of innovations that have already been identified and show the most promise," Barthélémy Longueville stated.

Barthélémy Longueville joined Vallourec in 2006. Based in Shanghai from 2009, he was in charge of industrial and commercial operations for Vallourec's power generation activity in China. He is a graduate of the *Ecole Normale Supérieure* higher education institute in Cachan and holds a doctorate from Paris's *Ecole Centrale* engineering school.

About Vallourec

Vallourec is a world leader in premium tubular solutions for the energy markets and for demanding industrial applications such as oil and gas wells in harsh environments, new-generation power plants, challenging architectural projects, and high-performance mechanical equipment. Vallourec's pioneering spirit and cutting-edge R&D continually open new technological frontiers. Operating in more than 20 countries, its 19,000 dedicated and passionate employees work hand-in-hand with their customers to offer more than just tubes: they deliver innovative, safe, competitive and smart tubular solutions, to make every project possible.

Listed on the Euronext in Paris (ISIN code: FR0000120354, Ticker VK) and eligible for the Deferred Settlement Service (SRD), Vallourec is included in the following indices: SBF 120 and Next 150.

In the United States, Vallourec has established a sponsored Level 1 American Depositary Receipt (ADR) program (ISIN code: US92023R2094, Ticker: VLOWY). Parity between ADR and a Vallourec ordinary share has been set at 5:1.



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