



Press release – April 27, 2017

## 2017 Danone Shareholders' Meeting

Danone Shareholders' Meeting was held today, presided by Mr. Franck Riboud, Chairman of the Board.

52.45% of Danone's total outstanding share capital participated in this Shareholders' Meeting.

Danone's shareholders approved all resolutions submitted to a vote, including the statutory and consolidated financial statements for the 2016 fiscal year, and the proposed dividend of €1.70 per share, up +6.3% from 2015.

Furthermore, the Shareholders' Meeting decided to offer each shareholder the possibility to receive the dividend in cash or in DANONE shares.

The issuance price of these new shares issued in payment of the dividend is set at €55.64. It represents 90% of the average of the opening Danone share prices on Euronext Paris during the 20 trading days preceding the date of the Shareholders' Meeting less the amount of the dividend, rounded up to the nearest euro cent.

If the dividend amount does not correspond to a whole number of shares, shareholders having opted for a dividend payment in shares will receive the number of shares immediately below, plus a payment of the balance in cash.

The new shares will be entitled to dividends as of January 1, 2017 and will carry the same rights as Danone's existing shares.

The ex-dividend date (or ex-date) is set on May 5, 2017, the record date being set on May 4, 2017.

Shareholders may opt to receive dividends in cash or in shares from May 5, 2017 (included) to May 19, 2017 (included). Shareholders who do not exercise the option before this date will receive the dividend in cash only.

The dividend will be payable - in cash or in shares when the option is exercised - from June 1, 2017.

In addition, the Shareholders' Meeting approved the appointment of Mr Gregg L. Engles as a new member of the Board of Directors, as well as all proposed renewals of terms of office of the members of the Board of Directors.

The presentations to the Shareholders' Meeting are available on Danone's corporate website ([www.danone.com](http://www.danone.com)). An overview of the voting results per resolution and a video webcast of the Shareholders' Meeting will be available on [www.danone.com](http://www.danone.com) as of April 28, 2017.

*The option for the payment of the dividend for the 2016 fiscal year in shares is open to all shareholders of Danone, except for those residing in any country in which such an option would require registration with or approval by local security regulators. Shareholders residing outside of France must inquire about and comply with any local restrictions. Shareholders are responsible for determining the conditions and consequences of exercising the option which could apply under local laws; they are advised in particular to consult their tax advisors. In deciding for or against the payment of the dividend in shares, shareholders must consider the risks associated with a share investment in Danone.*

**About Danone ([www.danone.com](http://www.danone.com))**

Dedicated to bringing health through food to as many people as possible, Danone is a leading global food company built on four business lines: Fresh Dairy Products, Early Life Nutrition, Waters and Medical Nutrition. Through its mission and dual commitment to business success and social progress, the company aims to build a healthier future, thanks to better health, better lives and a better world, for all its stakeholders—its more than 100,000 employees, consumers, customers, suppliers, shareholders and all the communities with which it engages.

Present in over 130 markets, Danone generated sales of approximately €22 billion in 2016. Danone's brand portfolio includes both international brands (Activia, Actimel, Danette, Danonino, Danio, evian, Volvic, Nutrilon/Aptamil, Nutricia) and local brands (Aqua, Alpro, Blédina, Cow & Gate, Bonafont, Horizon Organic, Mizone, Oikos, Prostokvashino, Silk, Vega).

Listed on Euronext Paris and present on the OTCQX market via an ADR (American Depositary Receipt) program, Danone is a component stock of leading social responsibility indexes including the Dow Jones Sustainability Indexes, Vigeo, the Ethibel Sustainability Index, MSCI Global Sustainability, MSCI Global SRI Indexes and the FTSE4Good Index.