

Paris, Amsterdam, April 26, 2017

Press Release

Unibail-Rodamco SE: Notice to ORA holders following the Combined Annual General Meeting of April 25, 2017

Unibail-Rodamco's Combined Annual General Meeting, held on April 25, 2017, approved a dividend of €10.20 per share for the 2016 financial year, comprised of (i) an interim dividend of €5.10 per share already paid on March 29, 2017 and (ii) the final dividend of €5.10 per share to be paid on July 6, 2017.

In accordance with the terms of the issue, each ORA will give right to a final cash amount of €6.38 to be paid on July 6, 2017 (see the "*Note d'opération*" approved by the "*Autorité des Marchés Financiers*" under the visa no. 07-152 dated May 18, 2007).

The ex-date for the final cash amount on ORA will be on July 6, 2017 (ISIN FR0010474056).

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About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's largest listed commercial property company, with a presence in 11 EU countries, and a portfolio of assets valued at €40.5 billion as of December 31, 2016. As an integrated operator, investor and developer, the Group aims to cover the whole of the real estate value creation chain. With the support of its 1,990 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as large shopping centres in major European cities and large offices and convention & exhibition centres in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focuses on the development or redevelopment of outstanding places to shop, work and relax. Its commitment to environmental, economic and social sustainability has been recognised by inclusion in the FTSE4Good and STOXX Global ESG Leaders indexes.

The Group is a member of the CAC 40, AEX 25 and EuroSTOXX 50 indices. It benefits from an A rating from Standard & Poor's and Fitch Ratings.

For more information, please visit our website: www.unibail-rodamco.com