



Press release
Paris, 21 December 2016

Orange signs the renewal of its syndicated credit facility with 24 banks

Orange signed today with 24 international banks a new multi-currency EUR 6 billion syndicated revolving facility in order to refinance in advance the previous syndicated loan expiring January 2018.

The new facility, which has an initial December 2021 maturity, includes two one-year extension options. Such extension options can be exercised by Orange and are subject to the banks' approval.

This refinancing is part of the Group's prudent liquidity management and is secured at attractive conditions, with an opening margin reduced to 25 basis points.

The self-arranged transaction has been largely oversubscribed, which illustrates the strong support that Orange benefits from its financial partners.

About Orange

Orange is one of the world's leading telecommunications operators with sales of 40 billion euros in 2015 and 154,000 employees worldwide at 30 September 2016, including 95,000 employees in France. Present in 29 countries, the Group has a total customer base of 256 million customers worldwide at 30 September 2016, including 194 million mobile customers and 18 million fixed broadband customers. Orange is also a leading provider of global IT and telecommunication services to multinational companies, under the brand Orange Business Services. In March 2015, the Group presented its new strategic plan "Essentials2020" which places customer experience at the heart of its strategy with the aim of allowing them to benefit fully from the digital universe and the power of its new generation networks.

Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN).

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