



**Half-yearly achievement report on Kering share  
Quotations liquidity mandate**

Pursuant to the liquidity mandate granted by Kering to Rothschild & Cie Banque, the following assets appeared on the liquidity account as of December 31<sup>st</sup>, 2014:

- 0 Share
- 56,350,313.00 €

For information, the following assets appeared on the liquidity account as of June 30<sup>th</sup>, 2014:

- 22 750 Shares
- 52,428,113.00 €