

PR No. C2753C

## **STMicroelectronics Announces Changes in Executive Management Team**

**Geneva, April 30, 2014 – STMicroelectronics (NYSE: STM)**, a global semiconductor leader serving customers across the spectrum of electronics applications, announced today the appointment of Paul Grimme as Executive Vice President, Mass Market and Online Marketing Programs, a new position created to coordinate the sales & marketing activities in this strategic and growing area for the company. He will continue to report to Carlo Bozotti, President and Chief Executive Officer, STMicroelectronics.

Effective immediately, Paul Cihak will take over from Paul Grimme as Executive Vice President and General Manager, Sales & Marketing, Europe, Middle East and Africa.

Cihak is currently Vice President Global Key Accounts, ST's largest sales business unit in the Americas and has held this position since 2012. He began his career in 1994 with Hewlett Packard and, after five years, he was hired into strategic account management by ST where he grew his career by covering a number of key sales roles.

Bob Krysiak, Executive Vice President and President for the Americas Region will join the Corporate strategic Committee replacing Paul Grimme in this role.

"I welcome Paul Cihak to our executive management team. I am confident he will bring to the EMEA sales team his wealth of experience in managing key and large accounts in the Americas," said Carlo Bozotti, President and Chief Executive Officer, STMicroelectronics.

"I warmly thank Paul Grimme for his service and leadership in driving EMEA sales and for having accepted to take the strategic role to coordinate and deliver on ST's mass-market efforts. Paul Grimme will work closely with our Regions and Product Groups to serve and develop our multitude of small to mid-size customers globally."

### **About STMicroelectronics**

ST is a global leader in the semiconductor market serving customers across the spectrum of sense and power and automotive products and embedded processing solutions. From energy management and savings to trust and data security, from healthcare and wellness to smart consumer devices, in the home, car and office, at work and at play, ST is found everywhere microelectronics make a positive and innovative contribution to people's life. By getting more from technology to get more from life, ST stands for life.augmented.

In 2013, the Company's net revenues were \$8.08 billion. Further information on ST can be found at [www.st.com](http://www.st.com)

### **For further information, please contact:**

STMicroelectronics

**INVESTOR RELATIONS:**

Tait Sorensen

Group VP, Investor Relations

Tel: +1 602 485 2064

[tait.sorensen@st.com](mailto:tait.sorensen@st.com)

**MEDIA RELATIONS:**

Nelly Dimey

Director, Corporate Media and Public Relations

Tel: + 33 1 58 07 77 85

[nelly.dimey@st.com](mailto:nelly.dimey@st.com)