



Press Release

Paris, 26 October 2012

**Orco Property Group
Major Shareholding notification**

Orco Property Group S.A. ("OPG") has been notified on 25 October 2012 by UBS AG that its shareholding in OPG has decreased below the 5% threshold on 23 October 2012.

UBS AG holds 5,320,998 OPG shares representing 4.93 percent of OPG's issued share capital and voting rights. UBS AG previously held 6,839,266 OPG shares.

For more information, visit our website on www.orcogroup.com.