



French limited liability company (société anonyme) with a Management Board and a Supervisory Board with share capital of € 229,123,156  
 Registered office: 27 av Gal Leclerc, 92100 Boulogne-Billancourt, France  
 Registered on the Nanterre Trade and Companies Register under no. 552 142 200

Boulogne-Billancourt, December 31, 2009

**Monthly information relating to the total number of voting rights and shares comprising the share capital**

Article 223-16 of the General Regulations of the *Autorité des Marchés Financiers (AMF)*

Date	Total number of shares in issue	Theoretical total number of voting rights*	Net total number of voting rights
31 December 2009***	57 280 789	57 338 114	57 115 929
30 November 2009	56 72 200	56 629 567	56 406 229
31 October 2009	56 72 200	56 629 676	56 332 738
30 September 2009	56,572,200	56,629,887	56,329,880
31 July 2009**	56,572,200	56,630,042	56,296,795
30 June 2009	53,788,716	53,846,218	53,504,971
31 May 2009	53,788,716	53,846,012	53,495,793
30 April 2009	53,788,716	53,845,727	53,450,498
31 March 2009	53,788,716	53,845,387	53,438,648
28 February 2009	53,788,716	53,845,221	53,432,142
31 January 2009	53,788,716	53,806,770	53,403,891

\*The theoretical, (or gross), number of voting rights is used as the basis for calculating the crossing of thresholds; it includes voting rights stripped from shares that do not have the right to vote (own controlled shares, liquidity contract, etc.). See the AMF memorandum dated 17 July 2007 and article L.233-7 of the French Commercial code.

\*\*After payment of dividend in new shares on 7 July 2009, the share capital increased of 2,783,484 shares.

\*\*\* the share capital increased of 708 589 shares, after the capital increase reserved for employees on December 17,2009

The by-laws of Vallourec contain a provision imposing an obligation to declare crossing thresholds in addition to those relating to legal thresholds.

This information is also available on the Vallourec website under "Capital & shareholding" or "information réglementée": <http://www.vallourec.fr/uk/actionnaires/actionariat.asp>