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Supervisory Board Press Release Appointment of Olivier Bourges to the Managing Board of Groupe PSA

The Supervisory Board met on 25 February 2019, decided to appoint Olivier Bourges, the Group's Executive Vice President of Programmes and Strategy, as a member of the Managing Board effective from 1 March 2019 until the Managing Board's term of office expires on 2 April 2021.

As of 1 March 2019, the Managing Board will once again have four members.

Olivier Bourges started his career at the French Ministry for the Economy and Finance, then at the French Treasury, followed by the French Government Shareholding Agency (APE), where he served as Deputy Director. He has also acquired significant operational experience in the automotive industry.

He joined PSA in 2014 and served as the Group's General Counsel until late 2017, before being appointed Executive Vice President, Programmes and Strategy.

Olivier Bourges will bring to the Managing Board his financial and operational expertise and his experience of the Group's governance.

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About Groupe PSA

[Groupe PSA](#) designs unique automotive experiences and delivers mobility solutions to meet all customer expectations. The Group has five car brands, Peugeot, Citroën, DS, Opel and Vauxhall and provides a wide array of mobility and smart services under the Free2Move brand. Its 'Push to Pass' strategic plan represents a first step towards the achievement of the Group's vision to be "a global carmaker with cutting-edge efficiency and a leading mobility provider sustaining lifetime customer relationships". An early innovator in the field of [autonomous and connected cars](#), Groupe PSA is also involved in financing activities through Banque PSA Finance and in automotive equipment via Faurecia.-

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