

Paris – Tokyo, 30 November 2018

## **Groupe PSA and Toyota open the next chapter of their long-term partnership in Europe**

- **Groupe PSA to supply a Compact Van (C-Van) to Toyota.**
- **Toyota to take financial ownership of the TPCA joint-venture operations in Czech Republic, maintaining current production for both companies.**

Toyota Motor Corporation (TMC) and Groupe PSA (PSA) today announced the next chapter of their successful and mutually beneficial long-term partnership in the European market. Specifically, the companies have agreed the following:

**From end 2019, PSA will expand the range of commercial vehicles supplied to Toyota Motor Europe NV/SA (TME) for sale in Europe under the Toyota brand by supplying TME, with a C-Van from its Vigo plant (Spain).**

PSA and TME started their collaboration on mid-size light-commercial vehicles in 2012, with the Toyota PROACE produced at Groupe PSA's Hordain plant, France.

The aim of the deepening collaboration is for both companies to use their respective strengths to offer both compact and mid-size light commercial vehicles in Europe, benefiting from development and production cost optimisation. Toyota will participate in the development and industrial investment costs for the future light-commercial vehicle.

**From January 2021, Toyota will take financial ownership of the Toyota Peugeot Citroën Automobile Czech s.r.o. (TPCA) plant in Kolin (Czech Republic), the manufacturing joint venture that produces the compact A-segment models<sup>12</sup>.**

The TPCA joint venture was created by PSA and TMC in 2002 and included a review clause that allowed each partner to reconsider their shareholding.

The plant will become a subsidiary of TME, joining the seven other plants Toyota already operates in Europe.

The Kolin plant will continue to produce the current generation compact A-segment models for the two companies.

Toyota intends to continue production and employment in the future at the Kolin plant.

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<sup>1</sup> Peugeot 108, Citroën C1, Toyota Aygo

<sup>2</sup> Subject to the approval of all relevant competent authorities and legal requirements

Marking the agreement, TMC Executive Vice-President **Didier Leroy** said: "Today's announcement reflects the complementarity and excellent relationship that exist between Groupe PSA and Toyota. Our agreement allows each company to play to its strength while sharing technology and development costs. Our commitment to the Kolin plant demonstrates Toyota's philosophy of producing cars where we sell them and our long-term manufacturing presence in Europe."

**Carlos Tavares**, Chairman of Groupe PSA's Managing Board, added: "We open a new chapter of our successful and mutually beneficial partnership, based on our trusting relationship for the best advantage of our clients, and our companies."

### **Note to editors:**

**TPCA Kolin plant (Czech Republic)**, started operation in 2005:

Production 2017: 199 000 vehicles for the 3 brands

Models 2018: Peugeot 108, Citroën C1, Toyota Aygo

**Groupe PSA's Hordain plant (France)**, created in 1992:

Production 2017: 135 000 vehicles for the 3 brands

Models 2018: Peugeot Expert/Traveller, Citroën Jumpy/Spacetourer and Toyota Proace

**Groupe PSA's Vigo plant (Spain)**, created in 1958:

Production 2017: 434 000 vehicles

Models 2018: Peugeot Partner/Rifter, Citroën Berlingo Van/Berlingo, Opel/Vauxhaul Combo, Citroën C4 Spacetourer, Citroën C Ellysées and Peugeot 301.

### **About Groupe PSA**

*[Groupe PSA](#) designs unique automotive experiences and delivers mobility solutions to meet all customer expectations. The Group has five car brands, Peugeot, Citroën, DS, Opel and Vauxhall and provides a wide array of mobility and smart services under the Free2Move brand. Its 'Push to Pass' strategic plan represents a first step towards the achievement of the Group's vision to be "a global carmaker with cutting-edge efficiency and a leading mobility provider sustaining lifetime customer relationships". An early innovator in the field of [autonomous and connected cars](#), Groupe PSA is also involved in financing activities through Banque PSA Finance and in automotive equipment via Faurecia.-*

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**Toyota Motor Corporation (TMC)** is the global mobility company that introduced the Prius hybrid-electric car in 1997 and the first mass-produced fuel cell sedan, Mirai, in 2014. Headquartered in Toyota City, Japan, Toyota has been making cars since 1937. Today, Toyota proudly employs 370,000 employees in communities around the world. Together, they build around 10 million vehicles per year in 27 countries and regions, from mainstream cars and premium vehicles to mini-vehicles and commercial trucks, and sell them in more than 170 countries and regions under the brands Toyota, Lexus, Daihatsu and Hino. For more information, please visit [www.toyota-global.com](http://www.toyota-global.com).

**Toyota Motor Europe NV/SA (TME)** oversees the wholesale sales and marketing of Toyota and Lexus vehicles, parts and accessories, and Toyota's European manufacturing and engineering operations. Toyota directly employs around 20,000 people in Europe and has invested over EUR 9 billion since 1990. Toyota's operations in Europe are supported by a network of 29 National Marketing and Sales Companies across 53 countries, a total of around 3,000 sales outlets, and nine manufacturing plants. In 2017, Toyota sold 1,001,662 Toyota and Lexus vehicles in Europe. For more information, visit [www.toyota-europe.com](http://www.toyota-europe.com)

**Toyota Peugeot Citroën Automobile Czech s.r.o. (TPCA)** is a joint venture between Toyota Motor Corporation and PSA Peugeot Citroën. Production in the plant, built in 2002 in the industrial zone of Kolín – Ovčáry, was launched in February 2005 with an initial investment of 26 billion Czech crowns. Currently, there are 2 400 people working at TPCA and the company represents one of the biggest exporters in the Czech Republic. It currently manufactures Toyota Aygo, Peugeot 108 and Citroën C1 city car models with reliability and low power consumption. TPCA employs the most environmentally-friendly technology as proven with the BAT (Best Available Techniques), which the plant was awarded along with certified environmental management EN ISO 14001:2004. Development of the Kolín region in the past ten years has been impacted not only by creating thousands of jobs in the region but has also supported charitable projects in the region. It has financially supported more than 700 projects totalling in excess of 114 million Czech crowns.”

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