

Rueil-Malmaison, September 27, 2018

Groupe PSA and Punch Powertrain are negotiating terms of a Joint Venture agreement for the Group's future electrified transmissions

- **On September 27, Groupe PSA and Punch Powertrain announce their intention to sign a joint venture agreement, named "Punch Powertrain PSA e-transmissions", to produce the future generation of the electrified transmission (e-DCT), starting in 2022.**
- **With its revolutionary design, the e-DCT gearbox with a 48V configuration, will equip Groupe PSA's future mild hybrid electric vehicles (MHEV).**
- **With an excellent level of performance, this gearbox will save up to 15% fuel consumption and reduce emissions in the city thanks to the use of ZEV mode in heavy traffic conditions.** This e-DCT technology will set the benchmark for dual-clutch transmissions in the passenger car and light commercial vehicle segments.
- **This electrified dual clutch transmission will be:**
 - **Designed and developed in Punch Powertrain research centers in Belgium and the Netherlands**
 - **Manufactured at Groupe PSA's plant in Metz (Greater East Region), chosen for its cost-efficiency and recognized for its expertise in gearbox production.**

The Metz plant will have an annual production capacity of 600,000 e-DCTs. In preparation for production, Punch Powertrain will carry out industrialization and design of the state-of-the-art production line.

Informations on the future Joint Venture « Punch Powertrain PSA e-transmissions »:

Headquarters: Metz (Greater East Region) France
R&D facilities: Punch Powertrain in Belgium and Netherlands
Production facilities : Groupe PSA – Metz (Moselle) France

Closing of such transaction remains subject to antitrust clearance and employee representative consultation.

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About Groupe PSA

[Groupe PSA](#) designs unique automotive experiences and delivers mobility solutions to meet all customer expectations. The Group has five car brands, Peugeot, Citroën, DS, Opel and Vauxhall and provides a wide array of mobility and smart services under the Free2Move brand. Its 'Push to Pass' strategic plan represents a first step towards the achievement of the Group's vision to be "a global carmaker with cutting-edge efficiency and a leading mobility provider sustaining lifetime customer relationships". An early innovator in the field of [autonomous and connected cars](#), Groupe PSA is also involved in financing activities through Banque PSA Finance and in automotive equipment via Faurecia.

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About Punch Powertrain

Punch Powertrain is an independent supplier of innovative and clean powertrains. It has over 45 years of experience in the production and development of Continuously Variable Transmissions (CVTs). In recent years, Punch Powertrain has intensified the development of new products. Apart from CVTs, it is currently developing DCTs, hybrid (both 48V and PHEV) and Electric Drivetrains for production.

www.punchpowertrain.com