

Rueil-Malmaison, June 18<sup>th</sup> 2018

## **Joint press release from the Supervisory Board and from the Managing Board Appointment of Philippe de Rovira, Chief Financial officer, Groupe PSA**

Jean-Baptiste de Chatillon, Member of the Managing Board and CFO of Groupe PSA, has decided to leave the company for personal reasons. He will be replaced by Philippe de Rovira, currently CFO of Opel Vauxhall. Both decisions will be effective as of August 1st.

"The Supervisory Board thanks Jean-Baptiste de Chatillon for his strong contribution to the Group's results, and the quality of the discussions with the Supervisory Board he has maintained throughout his mandate in the Company's Managing Board" said Louis Gallois, Chairman of the Groupe PSA Supervisory Board.

"I would like to thank Jean-Baptiste de Chatillon for his action during these years for the recovery of the Company, and his contribution to the new dynamic of Groupe PSA. I'm convinced that he will continue to bring added value for his next career path. By appointing Philippe de Rovira as CFO of Groupe PSA, I'm fully confident in his capacity to take over this new role, after having demonstrated his strong contribution to Opel turnaround plan. The appointment of Philippe de Rovira clearly demonstrates the existence of high potentials within our company's finance function and our capacity to appoint young and talented people in key roles" commented Carlos Tavares, Chairman of the Groupe PSA Executive Board.

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### **About Groupe PSA**

*Groupe PSA designs unique automotive experiences and delivers mobility solutions to meet all customer expectations. The Group has five car brands, Peugeot, Citroën, DS, Opel and Vauxhall and provides a wide array of mobility and smart services under the Free2Move brand. Its 'Push to Pass' strategic plan represents a first step towards the achievement of the Group's vision to be "a global carmaker with cutting-edge efficiency and a leading mobility provider sustaining lifetime customer relationships". An early innovator in the field of autonomous and connected cars, Groupe PSA is also involved in financing activities through Banque PSA Finance and in automotive equipment via Faurecia. Find out more at [groupe-psa.com/en](http://groupe-psa.com/en).*

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