

### Total and Sonangol Strengthen Their Cooperation in Angola

**Paris, May 28, 2018** – During an official visit to France by João Lourenço, the President of the Republic of Angola, Patrick Pouyanné, Chairman and CEO of Total, and Carlos Saturnino, Chairman of the Board of Directors of Sonangol, signed several agreements covering the Group's upstream and downstream activities in Angola.

- **A risk service agreement for the deepwater Block 48 exploration license, which Total will operate.** Total and Sonangol are 50/50 partners in exploring Block 48 in Angola's ultra-deep offshore. The first, two-year phase of the program includes drilling a well.
- **A framework agreement for the future joint venture between Total and Sonangol to jointly develop** a network of service stations in Angola, including petroleum product logistics and supply.
- **A memorandum of understanding** to fund 50 new scholarships for young Angolans to study at French universities by end-2019.

*“As today's agreements and the launch of the Zinia 2 development demonstrate, Total, as Angola's main oil and gas producer, continues to help develop the country's oil and gas resources. The Group appreciates the joint efforts of the Angolan authorities, Sonangol and the industry to enhance taxation framework and regulations. These changes are vital to revive investment in this key sector of the Angolan economy and develop new projects, including those planned in Block 17,”* said Patrick Pouyanné. *“First oil from Kaombo in summer 2018 will be the next milestone in the history of Total in Angola.”*

#### Total Exploration & Production in Angola

Present in Angola since 1953, Total is the country's leading oil operator. Production averaged 229,000 barrels of oil equivalent per day in 2017, from Blocks 17, 14 and 0 and Angola LNG.

Total operates Block 17 with a 40% interest, alongside subsidiaries of Equinor (23.33%), ExxonMobil (20%) and BP (16.67%). Sonangol is the concessionaire of the license. Block 17 is home to four FPSOs (Girassol, Dalia, Pazflor and CLOV) and the Zinia 2 development, which is tied back to Pazflor. Production from the block averaged 600,000 barrels of oil equivalent per day in 2017.

Total also operates the deep offshore Kaombo development, located in Block 32, with an interest of 30%. The final investment decision was made in April 2014 to develop Kaombo's estimated reserves of 650 million barrels via two converted FPSOs with a total production capacity of 230,000 barrels per day. The first, Kaombo Norte, is scheduled to come on stream in summer 2018.

Total is also a partner in Blocks 14 (20%), 14K (36.75%) and O (10%) and Angola LNG (13.6%).

## **About Total**

Total is a global integrated energy producer and provider, a leading international oil and gas company, a major player in low-carbon energies. Our 98,000 employees are committed to better energy that is safer, cleaner, more efficient, more innovative and accessible to as many people as possible. As a responsible corporate citizen, we focus on ensuring that our operations in more than 130 countries worldwide consistently deliver economic, social and environmental benefits.

\* \* \* \* \*

## **Total contacts**

Media Relations: +33 1 47 44 46 99 | [presse@total.com](mailto:presse@total.com) | @TotalPress

Investor Relations: +44 (0)207 719 7962 | [ir@total.com](mailto:ir@total.com)

## **Cautionary note**

*This press release, from which no legal consequences may be drawn, is for information purposes only. The entities in which TOTAL S.A. directly or indirectly owns investments are separate legal entities. TOTAL S.A. has no liability for their acts or omissions. In this document, the terms "Total" and "Total Group" are sometimes used for convenience where general references are made to TOTAL S.A. and/or its subsidiaries. Likewise, the words "we", "us" and "our" may also be used to refer to subsidiaries in general or to those who work for them.*

*This document may contain forward-looking information and statements that are based on a number of economic data and assumptions made in a given economic, competitive and regulatory environment. They may prove to be inaccurate in the future and are subject to a number of risk factors. Neither TOTAL S.A. nor any of its subsidiaries assumes any obligation to update publicly any forward-looking information or statement, objectives or trends contained in this document whether as a result of new information, future events or otherwise.*