

K E R I N G



PRESS RELEASE

21.03.2017

KERING EYEWEAR AND THE MAISON CARTIER PARTNER FOR THE DEVELOPMENT OF THE EYEWEAR CATEGORY

Kering announces that its subsidiary Kering Eyewear and the Maison Cartier, owned by Compagnie Financière Richemont, plan to enter into a strategic partnership bringing their operations together to create a stronger platform for the development, manufacturing and worldwide distribution of the Cartier eyewear collection. This project is subject to clearance by antitrust authorities.

Under the terms of the agreement, Richemont will acquire a minority stake in Kering Eyewear, a specialist company fully dedicated to the eyewear activity of twelve brands of the Kering Group (Gucci, Bottega Veneta, Saint Laurent, Alexander McQueen, Brioni, Christopher Kane, McQ, Stella McCartney, Tomas Maier, Boucheron, Pomellato and Puma). Kering Eyewear will notably integrate the Manufacture Cartier Lunettes entity in Sucy-en-Brie, France.

Subject to closing, the Cartier 2018 Spring Summer collection, which will be presented during the forthcoming Silmo in Paris (October 6-9, 2017), will mark the official beginning of the partnership.

About Kering Eyewear

Kering Eyewear is part of the Kering Group, a global Luxury group that develops an ensemble of luxury houses in fashion, leather goods, jewellery and watches: Gucci, Bottega Veneta, Saint Laurent, Alexander McQueen, Balenciaga, Brioni, Christopher Kane, McQ, Stella McCartney, Tomas Maier, Boucheron, Dodo, Girard-Perregaux, Pomellato, Qeelin and Ulysse Nardin. Kering is also developing the Sport & Lifestyle brands Puma, Volcom and Cobra.

About the Maison Cartier

Founded in 1847, the Maison Cartier is one of the world's most esteemed houses of luxury. The Maison Cartier designs and manufactures exclusive collections of high and fine jewelry, wristwatches and prestige accessories, distributed through close to 300 Cartier boutiques worldwide.

About Kering

A global Luxury group, Kering develops an ensemble of luxury houses in fashion, leather goods, jewellery and watches: Gucci, Bottega Veneta, Saint Laurent, Alexander McQueen, Balenciaga, Brioni, Christopher Kane, McQ, Stella McCartney, Tomas Maier, Boucheron, Dodo, Girard-Perregaux, Pomellato, Qeelin and Ulysse Nardin. Kering is also developing the Sport & Lifestyle brands Puma, Volcom and Cobra. By 'empowering imagination', Kering encourages its brands to reach their potential, in the most sustainable manner.

The Group generated revenue of €12.385 billion in 2016 and had more than 40,000 employees at year end. The Kering share is listed on Euronext Paris (FR 0000121485, KER.PA, KER.FP).

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