

Technip selected by Jurong Shipyard Pte Ltd for a FPSO conversion contract

Leveraging its expertise in mastering design of all platform types

Technip has been awarded a topsides detailed engineering and procurement services contract by Jurong Shipyard Pte Ltd. The project is part of the conversion of a shuttle tanker into a floating, production, storage and offloading (FPSO) vessel, which is built at the Jurong Shipyard, located in Singapore.

Technip will build on its experience in full range of offshore facilities to design the FPSO's topsides. The FPSO will be based in the Libra field, offshore Brazil, at a water depth of approximately 2,500 meters. Once completed, it will have a capacity of 50,000 barrels of oil per day and 4 million cubic meters of natural gas per day.

Technip's operating center in Kuala Lumpur, Malaysia, will execute the contract which is scheduled for completion during the second semester of 2016.

KK Lim, President of Technip in Asia Pacific, commented: *"We are pleased to engineer the topsides of this FPSO that would be used for work on the Libra field in the ultra-deepwater section of Brazil's Santos Basin. It demonstrates the trust of our client in Technip's technical strength and extensive knowledge in this kind of floating platform, having delivered some of the largest FPSO units in the world."*



Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 38,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).



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