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Alstom signs an extension of an Operation and Maintenance contract worth just under €300 million for Hai-Fu gas-fired combined cycle power plant in Taiwan

Alstom has signed an Operation and Maintenance (O&M) contract extension with Ever Power IPP Ltd (EPIC), an independent power producer, for the Hai-Fu gas combined cycle power plant located in Taoyuan, Taiwan. This 15-year contract extension is worth just under €300 million.

The 980 MW Hai-Fu combined cycle power plant, which was built in 1996, was one of the first independent power plants to come into operation in Taiwan. The power plant operates on natural gas and consists of two combined cycle blocks with a total of four Alstom's GT24 gas turbines. Alstom has been executing an O&M contract for the Hai-Fu power plant since 2001.

Under the terms of the new contract, Alstom will provide the full operation of the power plant and all necessary maintenance services with a permanent site crew.

Thanks to Alstom's KA24 technology and to the experienced permanent operation and maintenance staff, the Hai-Fu power plant has outstanding start-up reliability. Alstom's flexible and reliable GT24 technology allows the plant to be dispatched daily at full load and shut down overnight and over the week-end, when demand for electricity is low as per the requirements of the power purchase agreement (PPA).

"This extension of the service agreement on the entire plant is an important milestone for Alstom as it indicates the good cooperation and satisfaction of Ever Power IPP with Alstom" said Philippe Joubert, Alstom Power President. *"Alstom will use all its know-how and expertise and will implement monitoring solutions and lifetime assessment techniques to maintain the high level of reliability and performance for the term of the contract"*.

About Alstom

Alstom is a global leader in the world of power generation, power transmission and rail infrastructure and sets the benchmark for innovative and environmentally friendly technologies. Alstom builds the fastest train and the highest capacity automated metro in the world, provides turnkey integrated power plant solutions and associated services for a wide variety of energy sources, including hydro, nuclear, gas, coal and wind, and it offers a wide range of solutions for power transmission, with a focus on smart grids. The Group employs 93,000 people in more than 70 countries, and had sales of over €23 billion in 2009/10 (pro forma figures).

Press contacts

Philippe Kasse, Stéphane Farhi (Alstom Corporate) - Tel +33 1 41 49 29 82 /33 08

philippe.kasse@chq.alstom.com; stephane.farhi@chq.alstom.com

Beverly Ho (Alstom Power, Asia) – Tel: +60 3 2055 6129 - beverly.ho@power.alstom.com

Aline Besselièvre (Alstom Power) – Tel: +33 1 41 49 78 62 - aline.besselièvre@power.alstom.com

Investor relations

Emmanuelle Châtelain, Juliette Langlais - Tél : + 33 1 41 49 37 38 / 21 36

emmanuelle.chatelain@chq.alstom.com, juliette.langlais@chq.alstom.com

Websites www.alstom.com, www.alstom.com/power