

# Press release

March 3, 2011

## ***Case against the Wall Street Journal:*** **Alstom satisfied with court's decision**

In 2008, the Wall Street Journal published a series of articles alleging that Alstom had put in place a vast system designed to corrupt civil servants. In September 2008, considering that this allegation, not supported by the slightest proof, greatly harmed its image and commercial relationships, Alstom lodged a complaint for libel against the author of the articles.

In its ruling on 1 March, 2011, the Nanterre Criminal Court, in France, confirmed the "*libellous nature*" of this allegation and emphasised that "*none of the many pieces of information (presented by the author for his defence) proves the existence of a system of corruption*" within Alstom. However, considering that he acted "*in good faith*", the Court discharged the author.

Alstom has always maintained that the Wall Street Journal articles were based merely on unfounded speculation and has constantly reaffirmed its commitment to the strict respect of the stringent ethics rules the company has implemented. Alstom will not appeal as it considers that the Court has established that the company was right on the substance of the case.

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