

VeriFone and Gemalto Strategic Partnership Progresses

San Jose, CA / Amsterdam, January 3, 2011 - VeriFone Systems, Inc. (NYSE: PAY) and Gemalto (Euronext NL0000400653 - GTO) today announced further developments in their broad strategic partnership. First announced in October 2010, the partnership entails cooperative efforts in EMV chip card solutions, the handover of Gemalto's point of sale (POS) solutions business to VeriFone, and Gemalto's appointment as the preferred supplier of Machine-to-Machine (M2M) wireless modules and related solutions for VeriFone payment systems.

The companies today said they have discussed initial plans for joint introduction of EMV chip and pin solutions for the U.S. market. As U.S. banks, retailers and card networks increasingly acknowledge chip card and contactless technologies as a core component of a comprehensive security infrastructure, the companies intend to introduce EMV smart card solutions that provide a superior cardholder experience and complete data protection at the point of sale. Combining the two company's expertise at both issuing and accepting smart cards will provide a ready infrastructure to advance the U.S. market towards a much more secure and convenient payment method.

Furthermore, the parties have finalized the transfer of the POS solutions business, with closing effective December 31, 2010, and VeriFone has assumed the fulfillment of existing customer relationships and product requirements for Gemalto POS customers, who are mainly located in the Middle East, South Africa and India. Concurrently, Gemalto has been designated VeriFone's preferred supplier of M2M wireless modules and related solutions. No financial terms were disclosed.

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About Gemalto

Gemalto (Euronext NL 0000400653 GTO) is the world leader in digital security with 2009 annual revenues of €1.65 billion, and over 10,000 employees operating out of 75 offices, with research and service centers in 41 countries.

Gemalto is at the heart of our evolving digital society. The freedom to communicate, travel, shop, bank, entertain, and work—anytime, anywhere—has become an integral part of what people want and expect, in ways that are convenient, enjoyable and secure.

Gemalto delivers on the growing demands of billions of people worldwide for mobile connectivity, identity and data protection, credit card safety, health and transportation services, e-government and national security. We do this by supplying to governments, wireless operators, banks and enterprises a wide range of secure personal devices, such as subscriber identification modules (SIM), Universal Integrated Circuit Cards (UICC) in mobile phones, smart banking cards, smart card access badges, electronic passports, and USB tokens for online identity protection. Moreover Gemalto delivers on emerging applications related to the 'Internet of things' by supplying wireless modules and machine identification modules (MIM) for machine-to-machine communication. To complete these solutions we also provide software, systems and services to help our customers achieve their goals.

As the use of Gemalto's software and secure devices increases with the number of people interacting in the digital and wireless world, the company is poised to thrive over the coming years.

For more information please visit www.gemalto.com.

About VeriFone Systems, Inc. (www.verifone.com)

VeriFone Systems, Inc. ("VeriFone") (NYSE: PAY) is the global leader in secure electronic payment solutions. VeriFone provides expertise, solutions and services that add value to the point of sale with merchant-operated, consumer-facing and self-service payment systems for the financial, retail, hospitality, petroleum, government and healthcare vertical markets. VeriFone solutions are designed to meet the needs of merchants, processors and acquirers in developed and emerging economies worldwide.