



ArcelorMittal

# news release

## **ArcelorMittal announces appointment of new Chief Executive of its Stainless division**

Luxembourg, 22 September 2010 - ArcelorMittal today announces that Mr Bernard Fontana has been appointed Chief Executive of its Stainless Division, which is currently being assessed for a potential spin-off. Mr Fontana was previously Head of Human Resources for the Group and is replacing Jean-Yves Gilet, who has left the Company to head up France's Strategic Investment Fund. He will report to Gonzalo Urquijo, Member of the Group Management Board of ArcelorMittal.

Mr Fontana joined Arcelor as Senior Vice President of Human Resources, Flat Products Europe in 2004. A graduate of Ecole Polytechnique in France, he was hired by French chemical group SNPE in 1986, becoming deputy CEO. With the merger of ArcelorMittal in 2006, he was appointed as Executive Vice President of the Global Automotive business.

Mr Willie Smit, who was Vice President Employee Relations & Benchmarking, will replace Bernard Fontana as Executive Vice President, Head of Human Resources and will join the Group's Management Committee. Mr Smit has been with ArcelorMittal since 2005 and prior to joining he held senior HR positions at leading mining, manufacturing and construction companies. The most recent was as Vice President of Human Resources at Siberian-Urals Aluminium Company (SUAL) in Russia.

Lakshmi Mittal, Chairman of the Board of Directors and CEO, said: "Bernard Fontana has a successful track record in both the operational and commercial aspects of the Group's business so he is well placed to lead our Stainless Division into its next exciting phase of development, as we assess its potential spin-off."

"The fact that these are two internal appointments also demonstrates the strength of leadership talent within ArcelorMittal. Willie Smit has provided strong, reliable support to Bernard over the years so he is a natural replacement and I look forward to his contributions to the Management Committee".

## About ArcelorMittal

ArcelorMittal is the world's leading steel company, with operations in more than 60 countries.

ArcelorMittal is the leader in all major global steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology, as well as sizeable captive supplies of raw materials and outstanding distribution networks. With an industrial presence in over 20 countries spanning four continents, the Company covers all of the key steel markets, from emerging to mature.

Through its core values of sustainability, quality and leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and wellbeing of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment and of finite resources. ArcelorMittal recognises that it has a significant responsibility to tackle the global climate change challenge; it takes a leading role in the industry's efforts to develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change.

In 2009, ArcelorMittal had revenues of \$65.1 billion and crude steel production of 73.2 million tonnes, representing approximately 8 per cent of world steel output.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Brussels (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal visit: [www.arcelormittal.com](http://www.arcelormittal.com)

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