

## Agreement Reached to sell Dalkia's FM business in the UK

**Dalkia has announced today that it has entered into an agreement to sell its FM businesses in the UK (Dalkia Energy Technical Services Ltd and Dalkia Lighting and Electrical Ltd, formerly Parkersell Ltd), to MITIE PLC for a total consideration of £ 130 million, of which 10 million will be paid subject to the achievement of certain financial targets for financial year 2009. This enterprise value represents nearly 10 times 2008 EBITDA.**

The sale of Dalkia's FM businesses in the UK is part of the disposal program announced by Veolia Environnement (Dalkia's parent company) on March 6, 2009.

Olivier Barbaroux, Chairman of Dalkia, stated: *"Our commitment to build a sustainable business through innovative solutions that are an inspiration to the market in the UK remains unchanged. The FM businesses we have sold are strong and we are confident they will fit well within the scope of Mitie PLC's UK business. Dalkia has significant opportunities in the UK including its Bio Energy business which focuses on providing biomass fuelled energy plants delivering environmentally generated heating and electricity supplies into communities and the wider grid. Biomass in the form of wood pellets is a low cost, environmentally clean and easy to use source of energy that can replace heating fossil fuel such as coal, oil and gas".*

Dalkia is an important leader in delivering energy focused services with guaranteed results to clients in the UK. Overall the group's operations in the UK will generate approximately £150 million of revenue in 2009, net of the divested business. This is anticipated to grow significantly based on the current sales pipeline and increasing demand for renewable energy solutions.

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A subsidiary of Veolia Environnement and Electricité de France (EDF), Dalkia is the leading European provider of energy services to local authorities and businesses. Since its creation, it has focused on energy and environmental optimisation. It meets customer expectations by delivering customised, end-to-end solutions to ensure comfortable living and efficient energy supply, including management of heating systems and energy and industrial fluid production facilities, energy plant engineering and maintenance services, technical services for commercial and industrial building operation, and global building management services. With nearly 52,800 employees in 41 countries, Dalkia reported managed revenue of €8.6 billion in 2008. [www.dalkia.com](http://www.dalkia.com)

### Important Disclaimer

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*Press release also available on our web site: <http://www.veolia-finance.com>*