



Successful completion of Pernod Ricard's € 800 million bond issue

Press release – Paris, May 28th, 2009

➤ Pernod-Ricard announces the success of its bond issue

Amount: EUR 800 million
Final maturity: 15 January 2015
Settlement: 15 June 2009
Format: Fixed Rate Notes
Coupon: 7.00%
Reoffer price: 99.822%
Margin over reference interest rate swap: 400 basis points
ISIN Code: FR0010766329

PERNOD RICARD, whose long-term senior debt is rated Ba1 by Moody's, BB+ by Standard & Poor's and BB+ by Fitch, set today the terms of its new bond issue denominated in Euro.

This transaction enabled the company to benefit from issuance conditions which significantly improved during the last weeks, and diversify its sources of finance.

The size and quality of the subscription (€ 5.25 bn book of orders) enabled the transaction to be priced at very favorable margin levels (400 basis points over reference interest rate swap).

The proceeds of the issue will be used to pay down the shortest-term tranches of the syndicated loan, thus extending the maturity of the Group's debt.

Placement was made across a range of qualified investors principally in France, the UK, Switzerland and Germany.

Application has been made to the Luxembourg Stock Exchange for the Bonds to be listed on the official list of the Luxembourg Stock Exchange

PERNOD RICARD has appointed Deutsche Bank, Natixis, Royal Bank of Scotland and Société Générale CIB as joint bookrunners to lead, manage and place this issue.



About Pernod Ricard

Created by the merger of Pernod and Ricard in 1975, the Group has undergone sustained development, based on both organic growth and acquisitions. The purchase of part of Seagram (2001), the acquisitions of Allied Domecq (2005) and of Vin & Sprit (2008) have made the Group the world's co-leader in wines and spirits with sales of € 6,589 million in 2007/08. Pernod Ricard holds one of the most prestigious brand portfolios in the sector: ABSOLUT Premium Vodka, Ricard pastis, Ballantine's, Chivas Regal and The Glenlivet Scotch whiskies, Jameson Irish Whiskey, Martell cognac, Havana Club rum, Beefeater gin, Kahlúa and Malibu liqueurs, Mumm and Perrier-Jouët champagnes, as well Jacob's Creek and Montana wines. Pernod Ricard favours a decentralised organisation, with 7 "Brand Owners" and 70 "Distribution Companies" established in each key market, and employs a workforce of more than 19,300 people. The Group is strongly committed to a sustainable development policy and encourages responsible consumption of its products. Pernod Ricard is listed on the NYSE Euronext exchange (Ticker: RI; ISIN code: FR0000120693) and is a member of the CAC 40 index.

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