

PROHIBITION OF SALES TO EUROPEAN ECONOMIC AREA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold, or otherwise made available to any retail investor in the European Economic Area. For these purposes, a “retail investor” means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); (ii) a customer within the meaning of Directive 2002/92/EC (as amended, “**IMD**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II, or (iii) not a qualified investor as defined in Directive 2003/7/EC (as amended, the “**Prospectus Directive**”). Consequently, no key information document required by Regulation (EU) No. 1286/2014 (as amended, the “**PRIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the European Economic Area has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the European Economic Area may be unlawful under the PRIIPs Regulation.

MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that, in relation to the type of clients criterion only: (i) the type of clients to whom the Notes are targeted is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturer’s type of clients assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacture’s type of clients assessment) and determining appropriate distribution channels.

Final Terms dated 6 July 2018

TOTAL S.A.
TOTAL CAPITAL
TOTAL CAPITAL CANADA LTD.
TOTAL CAPITAL INTERNATIONAL
Issue of Euro 121,000,000 Fixed Rate Notes due 11 July 2033
under the €35,000,000,000 Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Debt Issuance Programme Prospectus dated 9 May 2018 which received visa no. 18-165 from the Autorité des marchés financiers (the “**AMF**”) on 9 May 2018 which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Debt Issuance Programme Prospectus. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Debt Issuance Programme Prospectus. The Debt Issuance Programme Prospectus is available for viewing at the website of the AMF (www.amf-france.org), at www.total.com and during normal business hours at the offices of the Fiscal Agent and Paying Agent.

1	(i)	Issuer:	Total Capital International
	(ii)	Guarantor:	Total S.A.
2	(i)	Series Number:	121
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes become fungible:	Not Applicable

3	Specified Currency or Currencies:	Euro (“EUR”)
4	Aggregate Nominal Amount of Notes:	EUR 121,000,000
5	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	EUR 100,000
	(ii) Calculation Amount:	EUR 100,000
7	(i) Issue Date:	11 July 2018
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	11 July 2033
9	Interest Basis:	1.619 per cent. Fixed Rate (further particulars specified below)
10	Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
11	Change of Interest Basis:	Not Applicable
12	Put/Call Options:	Make-whole Redemption by the Issuer (further particulars specified below)
13	(i) Status of the Notes:	Senior
	(ii) Status of the Guarantee:	Senior
	(iii) Date Board approval for issuance of Notes and Guarantee obtained:	Board Resolutions of the Issuer dated 7 February 2018 and of the Guarantor dated 1 June 2018
14	Fixed Rate Note Provisions	Applicable
	(i) Rate(s) of Interest:	1.619 per cent. per annum in arrear on each Interest Payment Date.
	(ii) Interest Payment Date(s):	11 July in each year, not adjusted
	(iii) Fixed Coupon Amount[(s)]:	EUR 1,619.00 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Determination Dates:	11 July in each year
	(vii) Business Day Convention	Following Business Day Convention
	(viii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent):	Not Applicable

15	Floating Rate Note Provisions	Not Applicable
16	Zero Coupon Note Provisions	Not Applicable
	PROVISIONS RELATING TO REDEMPTION	
17	Call Option	Not Applicable
18	Put Option	Not Applicable
19	Make-whole Redemption by the Issuer	Applicable
	(i) Reference Bond:	German Government Bund DBR 5.50 per cent. due 1 April 2031 (ISIN Code: DE0001135176)
	(ii) Make-whole Margin:	20 basis points
	(iii) Notice period:	As per Conditions
	(iv) Parties to be notified (if other than the Fiscal Agent the Make-whole Calculation Agent and the Quotation Agent)	Not Applicable
	(v) Make-whole Calculation Agent:	Deutsche Bank AG, London Branch
	(vi) Quotation Agent:	Deutsche Bank AG, London Branch
	(vii) Reference Dealers:	As per Conditions
	(viii) If redeemable in part:	Not Applicable
20	Residual Maturity Call Option: (Condition 5(f))	Not Applicable
21	Clean-up Call Option by the Issuer (Condition 5(g))	Not Applicable
22	Final Redemption Amount of Each Note:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount per Calculation Amount.
23	Early Redemption Amount Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default:	EUR 100,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24	Form of Notes:	Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note.
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| 25 | New Global Note: | Yes |
| 26 | Financial Centre(s): | London, New York and TARGET |
| 27 | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No. |
| 28 | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: | Not Applicable |
| | (i) Instalment Amount: | Not Applicable |
| | (ii) Instalment Date(s): | Not Applicable |
| | (iii) Minimum Instalment Amount: | Not Applicable |
| | (iv) Maximum Instalment Amount: | Not Applicable |
| 29 | Any applicable currency disruption: | Not Applicable |
| 30 | Prohibition of Sales to EEA Retail Investors: | Not Applicable |

RESPONSIBILITY

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms.

Signed by Total Finance Corporate Services Limited on behalf of the Issuer:

By:
 Antoine Larenaudie Duly authorized signatory of Total Finance Corporate Services Limited

Signed on behalf of the Guarantor:

By:
 Antoine Larenaudie Duly authorized

PART B — OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on Euronext Paris with effect from the Issue Date
- (ii) Estimate of total expenses related to admission to trading: EUR 9,325

2 RATINGS

- Ratings: The Notes to be issued have been rated:
- S&P: A+
- Moody's: Aa3
- S&P and Moody's are established in the European Union and registered under Regulation (EC) No 1060/2009, as amended by Regulation (EC) No 513/2011 (the "CRA Regulation"). As such S&P and Moody's are included in the list of credit rating agencies published by the European Securities and Market Authority on its website in accordance with the CRA Regulation.

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in the "Subscription and Sale" section of the Debt Issuance Programme Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4 Fixed Rate Notes only – YIELD

- 1.619 per cent. per annum
- Indication of yield: The yield in respect of this issue of Fixed Rate Notes is calculated on the basis of the Issue Price using the following formula:

$$P = \frac{C}{r} (1 - (1 + r)^{-n}) + A(1 + r)^{-n}$$

where:

- P is the Issue Price of the Notes;
- C is the Interest Amount;
- A is the principal amount of Notes due on redemption;
- n is time to maturity in years; and
- r is the yield.

As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5 **FLOATING RATE NOTES ONLY - HISTORIC INTEREST RATES**

Not Applicable

6 **OPERATIONAL INFORMATION**

ISIN Code: XS1856281834

Common Code: 185628183

Any clearing system(s) other than Euroclear Bank S.A./N.V and Clearstream Banking, société anonyme, and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agent(s): Citibank, N.A., London Branch
13th Floor, Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Yes

Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.

7 **DISTRIBUTION**

(i) Method of distribution: Non-syndicated

(ii) If syndicated, names: Not Applicable

(iii) Date of Subscription Agreement: Not Applicable

(iv) Stabilising Manager(s) (if any): Not Applicable

(v) If non-syndicated, name of Dealer: Deutsche Bank AG, London Branch

(vi) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D