

NOTICE DATED 24 MAY 2017

Société Générale SFH (the “Issuer”)

**Issue of EUR 1,000,000,000 Fixed Rate *obligations de financement de l’habitat* due 28 July 2025
constituting Series 38 Tranche 1
(the “Notes”)**

**under the €25,000,000,000 Euro Medium Term Note Programme
for the issue of *obligations de financement de l’habitat***

**Series 38
Tranche 1**

ISIN CODE: FR0012697910

Following the exercise by Société Générale SFH of its option to early redeem several of the Notes Series 38 Tranche 1, information is hereby that 7,500 Notes will be fully early redeemed on 2 June 2017 representing an aggregate nominal amount equal to EUR 750,000,000.

Consequently, the aggregate nominal amount of Notes outstanding will be EUR 250,000,000 (i.e. 2,500 Notes) as from 2 June 2017.

For further information, you may refer to the Final Terms dated 4 May 2015, available for viewing (i) on the websites of the AMF (www.amf-france.org) and of the Issuer (www.prospectus.socgen.com) and (ii) during normal business hours at the registered office of the Issuer and at the office of Société Générale acting as Fiscal Agent and Principal Paying Agent.

**THE ISSUER
Société Générale SFH
17 cours Valmy, 92800 Puteaux**