

**Final Terms dated 19 July 2017**

**SOCIÉTÉ GÉNÉRALE SCF**

**(Issuer)**

Issue of €500,000,000 Floating Rate *obligations foncières* due July 2025 extendible up to 2026

Series 40

Tranche 1

(the *Notes*)

under the € 15,000,000,000 Euro Medium Term Note Programme

Issue Price: 100.00 per cent.

**SOCIÉTÉ GÉNÉRALE**

**(the *Dealer*)**

## PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 19 June 2017 which received visa no. 17-277 from the *Autorité des marchés financiers* (the "AMF") on 19 June 2017 (the "**Base Prospectus**") which constitutes a base prospectus for the purposes of the Directive 2003/71/EC of the European Parliament and of the Council dated 4 November 2003, as amended (the "**Prospectus Directive**").

This document constitutes the final terms of the Notes (the "**Final Terms**") described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, and these Final Terms are available for viewing on the websites of (a) the AMF ([www.amf-france.org](http://www.amf-france.org)) during a period of twelve (12) months from the date of approval of the Base Prospectus and (b) the Issuer (<http://prospectus.socgen.com/>) and during normal business hours at the registered office of the Issuer and at the specified office of the Paying Agent(s) where copies may be obtained

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|-----|-----|--|--|
| 1.  | (a) | Series Number:   | 40   |
|     | (b) | Tranche Number:  | 1  |
| 2.  |     | Specified Currency or Currencies:                                | Euro (€)   |
| 3.  |     | Aggregate Nominal Amount of Notes:                               |  |
|     | (a) | Series:  | €500,000,000   |
|     | (b) | Tranche:   | €500,000,000   |
| 4.  |     | Issue Price:   | 100.00 per cent. of the Aggregate Nominal Amount   |
| 5.  |     | Specified Denomination(s):                                       | €100,000   |
| 6.  | (a) | Issue Date:  | 21 July 2017   |
|     | (b) | Interest Commencement Date:                                      | Issue Date   |
| 7.  |     | Maturity Date:   | The Specified Interest Payment Date falling in or nearest to 21 July 2025  |
| 8.  |     | Extended Maturity Date:  | The Specified Interest Payment Date falling in or nearest to 21 July 2026  |
| 9.  |     | Interest Basis/rate of Interest:                                 | EURIBOR 3 month + 0.20 per cent. Floating Rate<br><i>(further particulars specified below)</i>   |
| 10. |     | Redemption/Payment Basis:  | Redemption at par  |
| 11. |     | Change of Interest Basis:  | Not Applicable   |
| 12. |     | Call Option:   | Applicable   |
| 13. |     | Date of corporate authorisations for issuance of Notes obtained: | Decision of the Board of Directors ( <i>Conseil d'administration</i> ) of the Issuer dated 16 March 2017 (i) approving the issuance programme of <i>obligations foncières</i> for a period of one year as from 16 March 2017 and (ii) granting authority to Mr. Stéphane Landon, Chief Executive Officer |

(*Directeur Général*) of the Issuer and to Mr. Vincent Robillard, Deputy Chief Executive Officer (*Directeur Général Délégué*) of the Issuer, acting jointly or separately, to decide the issue of *obligations foncières* within certain limits.

Decision of the Board of Directors (*Conseil d'administration*) of the Issuer dated 28 June 2017 approving the quarterly issuance programme of the *obligations foncières* for the third quarter 2017.

Decision of Mr. Vincent Robillard, Deputy Chief Executive Officer (*Directeur Général Délégué*) of the Issuer dated 12 July 2017 deciding the issue of the Notes.

14. Method of distribution: Non-syndicated

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. Fixed Rate Notes Provisions: Not Applicable

16. Floating Rate Notes Provisions: Applicable

- (i) Interest Period(s): The period from (and including) the Interest Commencement Date and ending on (but excluding) the first Interest Payment Date and each successive period beginning on (and including) an Interest Payment Date and ending on (but excluding) the next succeeding Interest Payment Date.
- (ii) Specified Interest Payment Dates: 21 October, 21 January, 21 April and 21 July of each year starting on 21 October 2017, up to and including the Maturity Date, and excluding the Maturity Date up to and including the Extended Maturity Date, adjusted according to the Business day convention, all such dates being subject to adjustment in accordance with the Business Day Convention specified below.
- (iii) First Interest Payment Date: The Specified Interest Payment Date falling on or nearest to 21 October 2017
- (iv) Business Day Convention: Modified Following Business Day Convention
- (v) Business Centre(s) (Condition 5(a)): TARGET 2
- (vi) Manner in which the Rate(s) of Interest is/are to be determined: Screen Rate Determination
- (vii) Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Calculation Agent): Not Applicable

(viii)	FBF Determination:	Not Applicable
(ix)	ISDA Determination:	Not Applicable
(x)	Screen Rate Determination:	Applicable
	- Relevant Rate:	EURIBOR 3 months
	- Relevant Time:	11.00 a.m. (Brussels time)
	- Interest Determination Date(s):	Two (2) TARGET 2 Business Days prior to the start of the relevant Interest Period.
	- Primary Source:	Reuters Screen EURIBOR01 page
	- Reference Banks (if Primary Source is "Reference Banks"):	Not Applicable
	- Relevant Financial Centre:	Euro-zone
	- Representative Amount:	Not Applicable
	- Effective Date:	Not Applicable
	- Specified Duration:	Not Applicable
(xi)	Margin(s):	+ 0.20 per cent. <i>per annum</i>
(xii)	Minimum Rate of Interest:	0.00 per cent. <i>per annum</i>
(xiii)	Maximum Rate of Interest:	Not Applicable
(xiv)	Day Count Fraction:	Actual/360
(xv)	Market disruption (Condition 5(c)):	Not Applicable
(xvi)	Adjustment Rules (Condition 5(c)):	Not Applicable
<b>17.</b>	<b>Zero Coupon Notes Provisions:</b>	Not Applicable

#### PROVISIONS RELATING TO REDEMPTION

<b>18.</b>	<b>Call Option:</b>	Applicable
		Each TARGET 2 and Paris Business Day, subject to the Notice Period
(i)	Optional Redemption Date(s):	
(ii)	Optional Redemption Amount(s) of each Note:	€100,000 per Note of €100,000 Specified Denomination
(iii)	If redeemable in part:	
	(a) Minimum Redemption Amount:	€100,000 per Note of €100,000 Specified Denomination

	(b) Maximum Redemption Amount:	€100,000 per Note of €100,000 Specified Denomination
19.	<b>Redemption by Instalments:</b>	Not Applicable
20.	<b>Final Redemption Amount of each Note:</b>	€100,000 per Note of €100,000 Specified Denomination
21.	<b>Early Redemption Amount:</b>	
	Early Redemption Amount(s) of each Note payable on early redemption:	€100,000 per Note of €100,000 Specified Denomination

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

22.	<b>Form of Notes:</b>	Dematerialized Notes
	(i) Form of Dematerialised Notes:	Bearer form ( <i>au porteur</i> )
	(ii) Registration Agent:	Not Applicable
	(iii) Temporary Global Certificate:	Not Applicable
23.	<b>Financial Centre(s) or other special provisions relating to payment dates for the purposes of Condition 7(g):</b>	TARGET 2 and Paris
	<b>Adjusted Payment Date (Condition 7(g)):</b>	The next following business day unless it would thereby fall into the next calendar month, in which such event such date shall be brought forward to the immediately preceding business day.
24.	<b>Talons for future Coupons or Receipts to be attached to Definitive Materialised Notes (and dates on which such Talons mature):</b>	Not Applicable.
25.	<b>Redenomination, renominalisation and reconventioning provisions:</b>	Not Applicable
26.	<b>Consolidation provisions:</b>	Not Applicable
27.	<b>Masse (Condition 10):</b>	Contractual Masse shall apply
		Name and address of the Representative:
		SCP SIMONIN – LE MAREC – GUERRIER Huissiers de Justice Associés 54 rue Taitbout 75009 Paris
		The Representative will receive a remuneration of €500 (VAT included) for the first year and €250 (VAT included) for each year thereafter until the Maturity Date (so long as the Notes are remaining

outstanding)

**GENERAL**

The aggregate principal amount of Notes issued has been translated into Euro at the rate of [ ● ] per cent. producing a sum of:

Not Applicable

**PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for issue and admission to trading on Euronext Paris of the Notes described herein pursuant to the Euro 15,000,000,000 Euro Medium Term Note Programme of SOCIÉTÉ GÉNÉRALE SCF.

**THIRD PARTY INFORMATION**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of SOCIÉTÉ GÉNÉRALE SCF:

By: .....

Duly authorised

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (a) Listing(s): Euronext Paris
- (b) (i) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from 21 July 2017.
- (ii) Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the Notes to be admitted to trading are already admitted to trading: Not Applicable
- (c) Estimate of total expenses related to admission to trading: €5,350
- (d) Additional publication of Base Prospectus and Final Terms: The Base Prospectus as so supplemented is published on the websites of (a) the AMF ([www.amf-france.org](http://www.amf-france.org)) and (b) the Issuer ([prospectus.socgen.com](http://prospectus.socgen.com)). These Final Terms will be published on the websites of (a) the AMF ([www.amf-france.org](http://www.amf-france.org)) and (b) the Issuer ([prospectus.socgen.com](http://prospectus.socgen.com)).

### 2. RATINGS

- Ratings: The Notes are expected to be rated:  
S & P: AAA  
Moody's: Aaa

Each of Standard and Poor's and Moody's is established in the European Union and is registered under European Regulation 1060/2009/EC of September 2009 on credit rating agencies, as amended (the **CRA Regulation**).

Moody's is included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (<https://www.esma.europa.eu/supervision/credit-rating-agencies/risk>).

### 3. SPECIFIC CONTROLLER

The Specific Controller (*contrôleur spécifique*) of the Issuer has certified that the value of the assets of the Issuer will be greater than the value of its liabilities benefiting from the *privilège* defined in Article L.513-11 of the French Monetary and Financial Code, after settlement of this issue and of the issues which have been the subject of previous attestations.

**4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has a material interest in the offer.

**5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

Not applicable

**6. HISTORIC INTEREST RATES**

Details of historic EURIBOR rates can be obtained from Reuters.

**7. OPERATIONAL INFORMATION**

ISIN Code: FR0013269537

Common Code: 164824349

Depositories:

(i) Euroclear France to act as Central Depository: Yes

(ii) Common Depository for Euroclear Bank and Clearstream Banking, S.A.: No

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, S.A. and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Name and address of initial Paying Agents: **Fiscal Agent and Principal Paying Agent:**  
**Société Générale**  
BP 81236  
32, rue du Champ de Tir  
44312 Nantes Cedex 3  
France

**Luxembourg Paying Agent:**  
**Société Générale Bank & Trust**  
11, avenue Emile Reuter  
L-2420 Luxembourg

Names and addresses of Calculation Agent: **Société Générale**  
Tour Société Générale  
17 Cours Valmy  
92987 Paris la Défense Cedex  
France

Names and addresses of additional Paying Agent(s) (if any): Not Applicable



**8. DISTRIBUTION**

- (a) Method of distribution: Non-syndicated
- (b) If syndicated, names of Managers: Not Applicable
- (c) Stabilising Manager(s) (including addresses) (if any): Not Applicable
- (d) If non-syndicated, name of Dealer: Société Générale
- (e) U.S. Selling Restrictions: The Issuer is Category 2 for the purposes of Regulation S under the Securities Act.  
TEFRA not Applicable