

IMPORTANT - PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (**MiFID II**); (ii) a customer within the meaning of Directive 2016/97/EU, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive. Consequently, no key information document required by Regulation (EU) No 1286/2014 (the **PRIIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPS Regulation.

MIFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes taking into account the five categories referred to in item 18 of the Guidelines published by ESMA on 5 February 2018 has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.



SOCIÉTÉ GÉNÉRALE

Legal Entity Identifier (LEI): O2RNE8IBXP4R0TD8PU41

FINAL TERMS DATED 10 JANUARY 2019

Issue of EUR 1,750,000,000 Senior Preferred Floating Rate Notes due 2021

(the **Notes**)

under the

€50,000,000,000 Euro Medium Term Note – Paris Registered Programme

(the **Programme**)

Series no.: PA-85/19-01

Tranche no.: 1

Issue Price: 100 per cent.

Société Générale Corporate & Investment Banking
(the **Lead Manager**)

Banca Akros S.p.A. Gruppo Banco BPM
Bankinter, S.A.

Belfius Bank SA/NV

DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main
Norddeutsche Landesbank – Girozentrale –
(the **Co-Managers** and, together with the Lead Manager, the **Managers**)

PART A – CONTRACTUAL TERMS

The Notes have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the **Securities Act**), or with any securities regulatory authority of any state or other jurisdiction of the United States and may not be offered or sold within the United States or for the account or benefit of U.S. Persons (as defined in Regulation S under the Securities Act), except in certain transactions exempt from the registration requirements of the Securities Act. For a description of certain restrictions on offers and sales of Notes, see section headed "*Subscription and Sale*" in the Base Prospectus.

Terms used herein shall be deemed to be defined as such for the purposes of the conditions (the **Conditions**) set forth under the heading "*Terms and Conditions of the French Law Notes*" in the base prospectus dated 21 December 2018 which received *visa* no.18-579 on 21 December 2018 from the *Autorité des marchés financiers* (the **AMF**), which constitutes a base prospectus for the purposes of Directive 2003/71/EC of the European Parliament and of the Council dated 4 November 2003 on the prospectus to be published when securities are offered to the public or admitted to trading, as amended or superseded (the **Prospectus Directive**).

This document constitutes the final terms of the Notes (the **Final Terms**) described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. Copies of the Base Prospectus and these Final Terms are available for inspection and obtainable, upon request and free of charge, during usual business hours on any weekday from the head office of the Issuer and the specified offices of the Paying Agents. So long as Notes are outstanding, those documents will also be available on the websites of the AMF (www.amf-france.org) and of the Issuer (<http://prospectus.socgen.com>).

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| 1. | (i) Series Number: | PA-85/19-01 |
| | (ii) Tranche Number: | 1 |
| 2. | Specified Currency: | Euro (EUR) |
| 3. | Aggregate Nominal Amount: | |
| | (i) Series: | EUR 1,750,000,000 |
| | (ii) Tranche: | EUR 1,750,000,000 |
| 4. | Issue Price: | 100 per cent. of the Aggregate Nominal Amount of the Tranche |
| 5. | (i) Specified Denomination: | EUR 100,000 |
| 6. | Issue Date and Interest Commencement Date: | 14 January 2019 |
| 7. | Maturity Date: | The Interest Payment Date scheduled to fall on or nearest to 14 January 2021 |
| 8. | Interest Basis: | 3-month EURIBOR + 0.37 per cent. Floating Rate |

(further particulars specified below)

9. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
(further particulars specified below)
10. Change of Interest Basis: Not Applicable
11. Put/Call Options: Not Applicable
12. (i) Status: Senior Preferred Notes pursuant to Article L. 613-30-3-I-3° of the French *Code Monétaire et Financier*
- (ii) Date of corporate authorisations for issue of the Notes: Resolution of the Board of Directors dated 7 February 2018 and decision of the Issuer dated 9 January 2019.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13. Fixed Rate Note Provisions Not Applicable
14. Floating Rate Note Provisions Applicable
- (i) Interest Payment Date(s): 14 January, 14 April, 14 July and 14 October of each year, commencing on 14 April 2019, until (and including) 14 January 2021, subject in each case to adjustment pursuant to the Business Day Convention specified below
- (ii) Business Day Convention: Modified Following Business Day Convention
- (iii) Additional Business Centre(s): Not Applicable
- (iv) Manner in which the Rate of Interest and Interest Amount is to be determined: Screen Rate Determination
- (v) Party responsible for calculating the Rate of Interest and/or Interest Amount (if not the Calculation Agent): Not Applicable
- (vi) Screen Rate Determination:
- Reference Rate: 3-month EURIBOR
 - Interest Determination Date(s): The second day on which the TARGET 2 System is open prior to the start of each Interest Period
 - Specified Time: 11.00 a.m. Brussels time
 - Relevant Screen Page: Reuters EURIBOR01

-	Reference Banks:	As selected by the Fiscal Agent
(vii)	ISDA Determination:	Not Applicable
(viii)	Margin(s):	+ 0.37 per cent. <i>per annum</i>
(ix)	Minimum Rate of Interest:	As per Conditions
(x)	Maximum Rate of Interest:	Not Applicable
(xi)	Day Count Fraction:	Actual/360
(xii)	Rate Multiplier:	Not Applicable
15.	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

16.	Redemption at the Option of the Issuer	Not Applicable
17.	Make-Whole Redemption Option	Not Applicable
18.	Residual Maturity Redemption Option	Not Applicable
19.	Clean-up Redemption Option	Not Applicable
20.	Redemption at the Option of the Noteholders	Not Applicable
21.	Final Redemption Amount:	EUR 100,000 per Note of EUR 100,000 Specified Denomination
22.	Early Redemption Amount:	EUR 100,000 per Note of EUR 100,000 Specified Denomination

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23.	Form of Notes:	
	(i) Form:	Dematerialised Notes Bearer form (<i>au porteur</i>)
24.	Additional Financial Centre(s) for the purposes of Condition 4(e) of the French Law Conditions:	Not Applicable
25.	Talons for further Coupons to be attached to Definitive Bearer Notes:	Not Applicable
26.	Redenomination applicable:	Not Applicable
27.	Consolidation applicable:	Not Applicable

28. Meeting and Voting Provisions Condition 12 of the French Law Conditions: No Masse
29. Governing law: The Notes and any non-contractual obligations arising out of or in connection with the Notes will be governed by, and shall be construed in accordance with, French law.

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Notes and admission to trading on Euronext Paris by Société Générale pursuant to its €50,000,000,000 Euro Medium Term Note - Paris Registered Programme for which purpose they are hereby submitted.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms prepared in relation to Series PA-85/19-01, Tranche 1.

Signed on behalf of the Issuer:

By:

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing: Application has been made for the Notes to be listed on Euronext Paris with effect from the Issue Date.
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date.

There can be no assurance that the listing and trading of the Notes will be approved with effect on the Issue Date or at all.

2. RATINGS

Ratings: The Notes to be issued are expected to be rated:

S&P Global Ratings:	A
Moody's Investors Service Ltd.:	A1
Fitch Ratings:	A+
DBRS Ratings Limited	A (high)

The Credit ratings referred to above have been issued by S&P Global Ratings, Moody's Investors Service Ltd, Fitch Ratings, and DBRS Ratings Limited, each of which is established in the European Union and is registered under Regulation (EC) No. 1060/2009 of the European Parliament and of the Council dated 16 September 2009 on credit rating agencies, as amended (the **CRA Regulation**) and, as of the date hereof, appears on the list of credit rating agencies published on the website of the European Securities and Markets Authority (www.esma.europa.eu) in accordance with the CRA Regulation.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

4. ESTIMATED TOTAL EXPENSES

- (i) Estimated total expenses: EUR 7,575 (including the AMF fees)

5. HISTORIC INTEREST RATES

Applicable

Details of historic EURIBOR rates can be obtained from Reuters.

Benchmarks: Amounts payable under the Notes will be calculated by reference to EURIBOR which is provided by the European Money Markets Institute (“EMMI”). As at the Issue Date, EMMI does not appear on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Benchmark Regulation (Regulation (EU) 2016/1011) (the Benchmark Regulation). As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that EMMI is not currently required to obtain authorisation or registration.

6. OPERATIONAL INFORMATION

- (i) ISIN: FR0013394699
- (ii) Common Code: 193477178
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV, Clearstream Banking, SA or Euroclear France, SIX Swiss Exchange and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of Additional Paying Agent(s) (if any): Not Applicable
- (vi) Name and address of Swiss Paying Agent: Not Applicable

7. DISTRIBUTION

- (i) Method of distribution: Syndicated
- (ii) If syndicated:
 - (a) Names of the Managers: **Lead Manager**
Société Générale

Co-Managers

Banca Akros S.p.A. Gruppo Banco BPM
Bankinter, S.A.
Belfius SA/NV
DZ BANK AG Deutsche Zentral-
Genossenschaftsbank, Frankfurt am Main
Norddeutsche Landesbank - Girozentrale -

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|-------|---|---|
| (b) | Date of Subscription Agreement: | 10 January 2019 |
| (c) | Stabilising Manager (if any): | Société Générale |
| (iii) | If non-syndicated, name of the relevant Dealer: | Not Applicable |
| (iv) | U.S. selling restrictions: | Regulation S compliance category 2 TEFRA Not Applicable |
| (v) | Prohibition of Sales to EEA Retail Investors: | Applicable |
| (vi) | Additional selling restrictions: | Not Applicable |