

FINAL TERMS

IMPORTANT - PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (**MiFID II**); (ii) a customer within the meaning of Directive 2002/92/EC (**IMD**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive. Consequently, no key information document required by Regulation (EU) No 1286/2014 (the **PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPs ONLY TARGET MARKET – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes taking into account the five categories referred to in item 18 of the Guidelines published by ESMA on 5 February 2018 has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.



SOCIÉTÉ GÉNÉRALE

FINAL TERMS DATED 25 SEPTEMBER 2018

Issue of €1,250,000,000 2.125 per cent. Senior Non-Preferred Notes due 27 September 2028

(the **Notes**)

**under the
€50,000,000,000 Euro Medium Term Note – Paris Registered Programme**

(the **Programme**)

Series no.: PA-083 / 18-09

Tranche no.: 1

Issue Price: 99.813 per cent.

Conformed Copy

Lead Manager and Bookrunner

Société Générale Corporate & Investment Banking

Joint Lead Managers

ABM AMRO Bank N.V.

Banco Bilbao Vizcaya Argentaria, S.A.

PART A – CONTRACTUAL TERMS

The Notes have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the **Securities Act**), or with any securities regulatory authority of any state or other jurisdiction of the United States and may not be offered or sold within the United States or for the account or benefit of U.S. Persons (as defined in Regulation S under the Securities Act), except in certain transactions exempt from the registration requirements of the Securities Act. For a description of certain restrictions on offers and sales of Notes, see section headed “*Subscription and Sale*” in the Base Prospectus.

Terms used herein shall be deemed to be defined as such for the purposes of the conditions (the **Conditions**) set forth under the heading “*Terms and Conditions of the French Law Notes*” in the base prospectus dated 20 December 2017 which received *visa* no.17-646 on 20 December 2017 from the *Autorité des marchés financiers* (the **AMF**), as supplemented by the supplements dated 4 January 2018, 15 January 2018, 12 February 2018, 23 March 2018, 16 April 2018 and 6 September 2018 which received *visa* no. 18-0001, 18-0016, 18-0037, 18-0092, 18-0134 and 18-0418 from the AMF on 4 January 2018, 15 January 2018, 12 February 2018, 23 March 2018, 16 April 2018 and 6 September 2018 (together, the **Base Prospectus**), which together constitute a base prospectus for the purposes of Directive 2003/71/EC of the European Parliament and of the Council dated 4 November 2003 on the prospectus to be published when securities are offered to the public or admitted to trading, as amended (the **Prospectus Directive**).

This document constitutes the final terms of the Notes (the **Final Terms**) described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. Copies of the Base Prospectus and these Final Terms are available for inspection and obtainable, upon request and free of charge, during usual business hours on any weekday from the head office of the Issuer and the specified offices of the Paying Agents. So long as Notes are outstanding, those documents will also be available on the websites of the AMF (www.amf-france.org) and of the Issuer (<http://prospectus.socgen.com>).

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| 1. | (i) Series Number: | PA-083 / 18-09 |
| | (ii) Tranche Number: | 1 |
| 2. | Specified Currency: | Euro (€) |
| 3. | Aggregate Nominal Amount: | |
| | (i) Series: | €1,250,000,000 |
| | (ii) Tranche: | €1,250,000,000 |
| 4. | Issue Price: | 99.813 per cent. of the Aggregate Nominal Amount of the Tranche |
| 5. | (i) Specified Denomination(s): | €100,000 |
| 6. | (i) Issue Date and Interest Commencement Date: | 27 September 2018 |

7. Maturity Date: 27 September 2028
8. Interest Basis: 2.125 per cent. Fixed Rate
(further particulars specified below)
9. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
(further particulars specified below)
10. Change of Interest Basis: Not Applicable
11. Put/Call Options: Not Applicable
12. (i) Status: Senior Non-Preferred Notes pursuant to Article L. 613-30-3-I-4° of the French *Code Monétaire et Financier*
- (ii) Date of corporate authorisations for issue of the Notes: Resolution of the Board of Directors dated 7 February 2018 and decision of the Issuer dated 25 September 2018

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13. **Fixed Rate Note Provisions** Applicable
- (i) Rate of Interest: 2.125 per cent. *per annum* payable annually in arrear
- (ii) Interest Payment Date(s): Applicable
27 September in each year from and including 27 September 2019 up to and including the Maturity Date
- (iii) Business Day Convention: Not Applicable
- (iv) Additional Business Centres: Not Applicable
- (v) Fixed Coupon Amount(s): €2,125 per Note of €100,000 Specified Denomination
- (vi) Day Count Fraction: Actual/Actual (ICMA)
- (vii) Broken Amount(s): Not Applicable

(viii)	Resettable Notes	Not Applicable
(ix)	Determination Date(s):	27 September in each year
14.	Floating Rate Note Provisions	Not Applicable
15.	Zero Coupon Note Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
16.	Redemption at the Option of the Issuer:	Not Applicable
17.	Make-Whole Redemption Option	Not Applicable
18.	Residual Maturity Redemption Option	Not Applicable
19.	Clean-up Redemption Option	Not Applicable
20.	Redemption at the Option of the Noteholders:	Not Applicable
21.	Final Redemption Amount:	€100,000 per Note of €100,000 Specified Denomination
22.	Early Redemption Amount:	€100,000 per Note of €100,000 Specified Denomination
GENERAL PROVISIONS APPLICABLE TO THE NOTES		
23.	Form of Notes:	
(i)	Form:	Dematerialised Notes Bearer form (<i>au porteur</i>)
24.	Additional Financial Centre(s) for the purposes of Condition 4(e) of the Terms and Conditions of the French Law Notes:	Not Applicable
25.	Talons for further Coupons to be attached to Definitive Bearer Notes:	Not Applicable
26.	Redenomination applicable:	Not Applicable
27.	Consolidation applicable:	Not Applicable
28.	Meeting and Voting Provisions (Condition 12 of the Terms and Conditions of the	No Masse

French Law Notes):

- 29.** Governing law: The Notes and any non-contractual obligations arising out of or in connection with the Notes will be governed by, and shall be construed in accordance with, French law

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for the issue of the Notes and admission to trading on Euronext Paris by Société Générale pursuant to its €50,000,000,000 Euro Medium Term Note - Paris Registered Programme for which purpose they are hereby submitted.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms prepared in relation to Series PA-083 / 18-09, Tranche 1.

Signed on behalf of the Issuer:

By:

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

(i) Listing: Application has been made for the Notes to be listed on Euronext Paris with effect from the Issue Date

(ii) Admission to trading: Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date.

There can be no assurance that the listing and trading of the Notes will be approved with effect on the Issue Date or at all.

2. RATINGS

Ratings: The Notes to be issued are expected to be rated:

S&P Global Ratings:	BBB+
Moody's Investors Service Ltd.:	Baa2
Fitch Ratings:	A

The Credit ratings referred to above have been issued by S&P Global Ratings, Moody's Investors Service Ltd. and Fitch Ratings, each of which is established in the European Union and is registered under Regulation (EC) No. 1060/2009 of the European Parliament and of the Council dated 16 September 2009 on credit rating agencies, as amended (the **CRA Regulation**) and, as of the date hereof, appears on the list of credit rating agencies published on the website of the European Securities and Markets Authority (www.esma.europa.eu) in accordance with the CRA Regulation.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Joint Lead Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

4. ESTIMATED TOTAL EXPENSES

(i) Estimated total expenses: €12,575

5. YIELD (*Fixed Rate Notes only*)

Indication of yield: Applicable
2.146 per cent. *per annum*.
The yield is calculated at the Issue Date and is not an indication of any future yield.

6. OPERATIONAL INFORMATION

- (i) ISIN: FR0013368602
- (ii) Common Code: 188747825
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV, Clearstream Banking, SA or Euroclear France, SIX Swiss Exchange and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of Additional Paying Agent(s) (if any): Not Applicable
- (vi) Name and address of Swiss Paying Agent: Not Applicable

7. DISTRIBUTION

- (i) Method of distribution: Syndicated
- (ii) If syndicated:
- (a) Names of the Managers: **Lead Manager and Bookrunner**
Société Générale
- Joint-Lead Managers**
ABN AMRO Bank N.V.
Banco Bilbao Vizcaya Argentaria, S.A.
- (b) Date of Subscription Agreement: 25 September 2018
- (c) Stabilising Manager (if any): Société Générale

- (iii) If non-syndicated, name of the relevant Dealer: Not Applicable
- (iv) U.S. selling restrictions: Regulation S compliance category 2 TEFRA Not Applicable
- (v) Prohibition of Sales to EEA Retail Investors: Applicable
- (vi) Additional selling restrictions: Not Applicable