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This report should be read in conjunction with and construed in accordance with French law and professional standards applicable in France.

## **Total Capital**

Period from January 1 to March 31, 2018

**Statutory auditors' review report on the condensed interim financial statements**

KPMG Audit  
Tour Eqho  
2, avenue Gambetta  
92066 Paris La Défense Cedex  
S.A. au capital de € 5.497.100

Commissaire aux Comptes  
Membre de la compagnie  
régionale de Versailles

ERNST & YOUNG Audit  
Tour First  
TSA 14444  
92037 Paris-La Défense Cedex  
S.A.S. à capital variable  
344 366 315 R.C.S. Nanterre

Commissaire aux Comptes  
Membre de la compagnie  
régionale de Versailles

## Total Capital

Period from January 1 to March 31, 2018

### Statutory auditors' review report on the condensed interim financial statements

To the Chairman and Chief Executive Officer,

In our capacity as statutory auditors of Total Capital and in accordance with your request, we have performed a review of the accompanying condensed interim financial statements of Total Capital for the period from January 1 to March 31, 2018.

Management is responsible for the preparation and presentation of these condensed interim financial statements. As they are not intended to be presented to the shareholders, they have not been approved by the Board of Directors. Our role is to express a conclusion on these condensed interim financial statements based on our review.

We conducted our review in accordance with professional standards applicable in France and the professional guidance issued by the French Institute of statutory auditors (Compagnie nationale des commissaires aux comptes) relating to this engagement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with professional standards applicable in France and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with the accounting rules and principles applicable in France.

Paris La Défense, April 27, 2018

The Statutory Auditors  
*French original signed by*

KPMG Audit

ERNST & YOUNG Audit

Jacques-François Lethu

Yvon Salaün

**TOTAL CAPITAL  
2 PLACE JEAN MILLIER  
LA DEFENSE 6  
92400 COURBEVOIE  
R.C.S. 428 292 023**

**CONDENSED FINANCIAL STATEMENTS  
AS OF 31 MARCH 2018**

TOTAL CAPITAL

- BALANCE SHEET AS OF 31 MARCH 2018
- INCOME STATEMENT AS OF 31 MARCH 2018
- CASH FLOW STATEMENT AS OF 31 MARCH 2018
- APPENDIX

TOTAL CAPITAL

**BALANCE SHEET  
AS OF 31 MARCH 2018**

## TOTAL CAPITAL

(in euros)

## BALANCE SHEET AS OF MARCH 31, 2018

ASSETS	31-Mar-18			31-Dec-17	LIABILITIES	31-Mar-18	31-Dec-17
	Gross	Amortizations depreciations and provisions	Net				
<b>FIXED ASSETS</b>							
<b>FINANCIAL ASSETS (note 2)</b>					<b>SHAREHOLDERS' EQUITY (note 3)</b>		
Long-term loans after swaps	6,598,423,092		6,598,423,092	6,762,414,128	Capital	300,000	300,000
Drawdowns on credit facilities	5,721,235,187		5,721,235,187	5,872,932,381	Reserves	2,403,377	1,168,946
Accrued interests on long-term loans after swaps	845,684,825		845,684,825	845,684,825	Legal Reserves	30,000	30,000
Accrued interests on credit facilities	30,807,604		30,807,604	42,345,099	Retained Earnings	2,373,377	1,128,946
	695,476		695,476	1,451,823	Income for fiscal year	763,223	1,244,431
<b>SUB TOTAL I</b>	<b>6,598,423,092</b>		<b>6,598,423,092</b>	<b>6,762,414,128</b>	<b>SUB TOTAL I</b>	<b>3,466,600</b>	<b>2,703,377</b>
<b>CURRENT ASSETS</b>					<b>PROVISIONS</b>		
<b>ACCOUNTS RECEIVABLE</b>					<b>SUB TOTAL II</b>		
Current accounts and inter-company loans	874,970,492		874,970,492	838,367,714	<b>LIABILITIES</b>		
Deposits and guarantees	458,229,327		458,229,327	110,999	<b>Debtenture loans and similar debt debentures (note 4)</b>	6,597,908,504	6,762,312,933
Other receivables	148,310,000		148,310,000	522,750,000	Debtenture loans after hedge swaps	6,566,920,013	6,718,617,207
Accrued income / dedicated swaps	31,069		31,069	31,069	Accrued interests on debtenture loans after swaps	30,988,491	43,695,726
Cash available	267,971,774		267,971,774	315,317,775	<b>Miscellaneous borrowings and financial debts</b>	870,942,824	834,853,018
	428,322		428,322	157,881	Commercial Papers		
					Bank and security deposits	598,140,000	248,490,000
					Creditor current accounts	3,596,276	271,049,144
					Related accounts payables / miscellaneous financial liabilities		28,130
					Accrued liabilities / dedicated swaps	267,898,910	315,285,744
					Miscellaneous liabilities	1,307,638	
					<b>Operating liabilities</b>	1,075,666	912,514
					Trade notes and account payables	333,374	504,513
					Tax and social liabilities	742,292	408,001
<b>SUB TOTAL II</b>	<b>874,970,492</b>		<b>874,970,492</b>	<b>838,367,714</b>	<b>SUB TOTAL III</b>	<b>7,469,926,984</b>	<b>7,598,075,465</b>
<b>PREPAID EXPENSES III</b>					<b>PREPAID INCOME IV</b>		
<b>TOTAL (I+II+III)</b>	<b>7,473,393,584</b>		<b>7,473,393,584</b>	<b>7,600,781,842</b>	<b>TOTAL (I+II+III+IV)</b>	<b>7,473,393,584</b>	<b>7,600,781,842</b>
						EUR	EUR