

Final Terms dated 4 July 2018

REGIE AUTONOME DES TRANSPORTS PARISIENS

Issue of €50,000,000 1.905 per cent. Notes due 6 July 2048
under the Euro 6,000,000,000
Euro Medium Term Note Programme

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 22 December 2017 and the supplement to the base prospectus dated 25 May 2018 which together constitute a base prospectus for the purposes of Directive 2003/71/EC, as amended (the "**Prospectus Directive**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the Final Terms are available for viewing at the office of the Fiscal Agent or each of the Paying Agents during normal business hours and on the website of the *Autorité des marchés financiers* (www.amf-france.org) and the Issuer (http://www.ratp.fr/en/ratp/r_56856/legal-publications/) and hard copies may be obtained from the Issuer.

1.	(i) Issuer:	Régie Autonome des Transports Parisiens
2.	(i) Series Number:	38
	(ii) Tranche Number:	1
	(iii) Date on which the Notes become fungible:	Not Applicable
3.	Specified Currency or Currencies:	Euro ("€")
4.	Aggregate Nominal Amount of Notes:	
	(i) Series:	€50,000,000
	(ii) Tranche:	€50,000,000
5.	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	Specified Denominations:	€100,000
7.	(i) Issue Date:	6 July 2018

	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	6 July 2048
9.	Interest Basis:	1.905 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Senior
	(ii) Date Board approval for issuance of Notes obtained:	23 March 2018
14.	Method of distribution	Non syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	1.905 per cent. per annum payable annually in arrear
	(ii) Interest Payment Dates:	6 July in each year
	(iii) First Interest Payment Date:	6 July 2019
	(iv) Fixed Coupon Amount:	€1,905 per €100,000 Specified Denomination.
	(v) Broken Amount:	Not Applicable
	(vi) Day Count Fraction:	Actual/Actual-(ICMA)
	(vii) Determination Dates:	6 July in each year
16.	Floating Rate Note Provisions	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
18.	Fixed to Floating Rate Note Provisions	Not Applicable
19.	Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20.	Call Option	Not Applicable
21.	Put Option	Not Applicable
22.	Final Redemption Amount of each Note	€100,000 per Note of €100,000 Specified Denomination
23.	Early Redemption Amount	
	(i) Early Redemption Amount of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required):	€100,000 per Note of €100,000 Specified Denomination
	(ii) Redemption for taxation reasons permitted on days other than Interest Payment Dates:	Yes
	(iii) Unmatured Coupons to become void upon early redemption (Bearer Notes only):	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24.	Form of Notes:	Dematerialised Notes
	(i) Form of Dematerialised Notes:	Bearer dematerialised form (<i>au porteur</i>)
	(ii) Registration Agent:	Not Applicable
	(iii) Temporary Global Certificate:	Not Applicable
25.	Financial Centre or other special provisions relating to payment dates:	Not Applicable
26.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
27.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each	Not Applicable

payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:

28. Details relating to Instalment Notes: Not Applicable
29. Redenomination, renominatisation and reconventioning provisions: Not Applicable
30. Consolidation provisions: The provisions in Condition 12 apply
31. Representation of holders of Notes/Masse: Condition 10 applies
- As long as a single Noteholder holds the Notes, and in the absence of the appointment of a Representative, the relevant Noteholder will exercise all of the powers devolved to the Representative and to the General Meeting of the *Masse* by the Terms and Conditions of the Notes.
- The single Noteholder will hold (or will arrange for a capable agent to hold) a register of all decisions made by it *ex officio* and will make it available, on request by any other Noteholder. A representative shall be appointed as soon as the Notes are held by more than one Noteholder

DISTRIBUTION

32. (i) If syndicated, names of Dealers: Not Applicable
- (ii) Stabilising Manager (if any): Not Applicable
33. If non-syndicated, name of Dealer: HSBC France
34. Dealer's Commission: Not Applicable
35. U.S. Selling Restrictions: Reg. S Category 2; TEFRA not applicable
36. Prohibition of Sales to EEA Retail Investors: Not Applicable

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:
Duly authorised

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (i) Listing: Euronext Paris
- (ii) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on Euronext Paris with effect from 6 July 2018.
- (iii) Estimate of total expenses related to admission to trading: €13,700 (including AMF fees)
- (iv) Regulated markets or equivalent markets on which to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading: Euronext Paris

2 RATINGS

- Ratings: The Notes to be issued are expected to be rated.
- Fitch: AA
- Fitch is established in the European Union and registered under Regulation (EC) No 1060/2009, as amended by Regulation (EU) No. 513/2011.

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4 Fixed Rate Notes only – YIELD

Indication of yield: 1.905 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5 OPERATIONAL INFORMATION

ISIN Code: FR0013346236

Common Code: 184773287

Depositories:

(a) Euroclear France to act as Central
Depository: Yes

(b) Euroclear Bank and Clearstream
Banking Société Anonyme to act as
Common Depository: No

Any clearing system(s) other than Euroclear France,
Euroclear Bank S.A./N.V. and Clearstream Banking
Société Anonyme and the relevant identification
number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s)
(if any): Not Applicable

6 GENERAL

The aggregate principal amount of Notes has been translated into Euro at the rate of [●], producing a sum of (for Notes note denominated in Euro): Not Applicable